



Report for the Quarter

& Nine Months ended March 31, 2021

ICI PAKISTAN LTD.



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ICI Pakistan Limited

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Company Information

Board of Directors

Muhammad Sohail Tabba Muhammad Ali Tabba Jawed Yunus Tabba Amina A Aziz Bawany Chairman (Non-Executive)
Vice Chairman (Non-Executive)

Non-Executive Non-Executive Asif Jooma Khawaja Iqbal Hassan Muhammad Abid Ganatra Syed M. Shabbar Zaidi Chief Executive Independent Executive Independent

Audit Committee

Syed M. Shabbar Zaidi Khawaja Iqbal Hassan Muhammad Ali Tabba Jawed Yunus Tabba Chairman Member Member Member

HR & Remuneration Committee

Khawaja Iqbal Hassan Muhammad Sohail Tabba Muhammad Ali Tabba Jawed Yunus Tabba Asif Jooma Chairman Member Member Member Member

Chief Financial Officer

Atif Aboobukar

Company Secretary

Nausheen Ahmad

Executive Management Team

Asif Jooma Chief Executive
Atif Aboobukar* Chief Financial Officer

Nauman Shahid AfzalVice President, Polyester BusinessNausheen AhmadGeneral Counsel, Company Secretary and Head of

Corporate Communications & Public Affairs

Arshaduddin Ahmed Vice President, Chemicals and Agri Sciences Business

Muhammad Abid GanatraVice President, Soda Ash BusinessEgan Ali KhanGeneral Manager, Strategy,

Business Development & Innovation

Aamer Malik Vice President, Pharmaceuticals Business

Fariha Salahuddin General Manager, Human Resources & Administration

Bankers

Allied Bank Limited

Allied Bank Limited-Islamic Banking

Group

Askari Bank Limited

Askari Ikhlas Islamic Banking

Bank Al Habib Limited

Bank Al Habib Islamic Banking

Bank Alfalah Limited

Bank Alfalah Limited - Islamic

Banking Group Bank of Khyber Bank of Punjab Citibank N.A.

Faysal Bank

Faysal Bank - Islamic Banking

Habib Bank Limited

Habib Bank Limited - Islamic Banking Habib Metropolitan Bank Limited Habib Metropolitan Bank Sirat Islamic Industrial and Commercial Bank of China Limited

MCB Bank Limited

MCB Islamic Bank Limited

Meezan Bank Limited

National Bank of Pakistan

Samba Bank Limited

Standard Chartered Bank (Pakistan) Limited

Standard Chartered Bank (Pakistan)

Limited-Saadiq
United Bank Limited

UBL Ameen

Auditors

Internal Auditors

KPMG Taseer Hadi & Co., Chartered Accountants

External Auditors

EY Ford Rhodes
Chartered Accountants

Registered Office

ICI House, 5 West Wharf, Karachi-74000

Tel: 111-100-200, (021) 32313717-22

Fax: 32311739

Website: www.ici.com.pk

Shares Registrar

FAMCO Associates (Pvt) Ltd. 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S. Shahrah-e-Faisal,

Karachi.

www.famco.com.pk Tel: (021) 34380101-5 Fax: (021) 34380106

Legal Advisor

Imran Mushtaq & Company 78-B, Mozang Road (opp. British Council), Lahore

Tel: (042) 36298184-5 Fax: (042) 36298186

^{*}Alphabetised by last name

Review of the Directors

for the Nine Months Ended March 31, 2021

The Directors are pleased to present their review, together with the unaudited financial statements of the Company, for the guarter and nine months ended March 31, 2021.

Net turnover for the quarter at PKR 17,154 million was 23% higher compared to the same period last year (SPLY). All businesses delivered robust performance, with the Polyester and Animal Health businesses delivering 35% and 41% higher revenues respectively versus the SPLY. Revenues of the Pharmaceuticals, Chemicals and Agri Sciences and Soda Ash businesses were higher by 25%, 22% and 4% respectively.

Net turnover for the nine months period under review was PKR 46,527 million, which is 8% higher than the SPLY. Revenues of the Animal Health and Pharmaceuticals businesses were higher by 30% and 26% respectively, whereas Polyester and Chemicals & Agri Sciences delivered higher revenues by 8% and 2% respectively. The increase was slightly offset by the lower revenues of the Soda Ash business by 2%.

The operating result for the quarter at PKR 2,741 million is 77% higher than the SPLY. Improved performances were seen across all businesses with Polyester, Animal Health and Pharmaceuticals businesses being the major contributors.

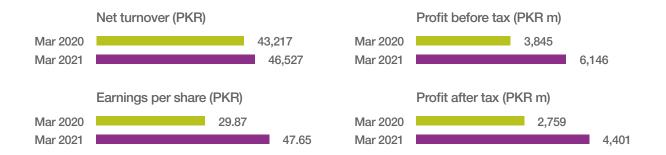
The operating result for the nine months period under review stood at PKR 6,747 million, an improvement of 36% compared to the SPLY. This increase was primarily driven by the stellar performance of the Polyester business, which is 178% higher compared to the SPLY. Operating performance of the Animal Health, Pharmaceuticals and Chemical & Agri Sciences businesses are higher by 65%, 40% and 12% respectively, compared to the SPLY. The operating result of the Soda Ash business was largely in line with the SPLY.

The robust performance by the Polyester business is attributable, amongst other factors, to the strong performance of textile exports and favourable regional dynamics. The improved performance in the Pharmaceuticals business was driven through better sales mix and manufacturing efficiencies, while the Animal Health business saw improved margins and volumes from the recovery of both the livestock and poultry industries. The Chemical & Agri Sciences business achieved better results as a consequence of a sharp recovery of consumer demand.

Despite no dividend income from the Associate, the Profit after tax (PAT) for the nine months period under review stood at PKR 4,401 million which is 60% higher than the SPLY. This performance was a result of operational excellence across all businesses coupled with 65% lower finance cost and a stable exchange rate in comparison to the SPLY. The finance cost was lower due to improved cash generation resulting in significantly reduced debt levels.

Earnings per share (EPS) for the nine months period under review stood at PKR 47.65 which is 60% higher than the SPLY.

		Nine months ended Mar 2021	Nine months ended Mar 2020
Net turnover	(PKR million)	46,527	43,217
Profit before taxation	(PKR million)	6,146	3,845
Profit after taxation	(PKR million)	4,401	2,759
Earnings per share	(PKR)	47.65	29.87



Polyester Staple Fibre Business (PSF)



The nine months period under review was marked by uncertainty as global markets sought to adjust and adapt to the new normal. Several governments announced stimulus packages while OPEC proceeded with the agreed production cuts. The global economy, however, has not been able to reach its pre-pandemic levels with the average price of crude oil for the period under review being lower by 15% compared to the SPLY.

The average Paraxylene (PX) and Pure Terephthalic Acid (PTA) prices declined by 20% (USD 559/MT vs USD 808/MT) and 21% (USD 498/MT vs USD 632/MT) respectively, as compared to the SPLY. Conversely, the average price of Mono-ethylene Glycol (MEG) declined by 2% (USD 534/MT vs USD 544/MT) as compared to the SPLY, mainly due to supply disruptions caused by heavy plant turnarounds in the Middle East and prolonged snowstorms in Texas, USA.

In line with the market dynamics, domestic PSF price on average fell by 7% (PKR 172/kg vs PKR 184/kg) as compared to the SPLY, however, margins improved on the back of lower feedstock prices. Fuel prices also followed a downward trajectory with a reduction of 9%, 11% and 2% observed in gas/RLNG, furnace oil and coal prices, respectively. With respect to cotton, the reduced global production resulted in tight availability, in turn bolstering cotton prices. The average international cotton price increased by 15% as compared to the SPLY.

On the domestic front, significant market recovery was witnessed in the third quarter i.e. January-March 2021. The successful development of COVID vaccines and their subsequent roll-out programmes has provided hope for global economic recovery. Pent up demand from the lockdown period led to a surge in economic activity across the textile value chain. The sudden increase in export orders, sparse container availability resulted in increased sea freights. The average crude oil price during the quarter under review was 35% higher than the previous quarter's average. In line with crude oil prices, average PX, PTA and MEG prices increased by 37%, 34% and 34% respectively, as compared to the previous quarter's average.

Going forward demand is expected to stabilise, however, the third wave of the pandemic in several parts of the world has once again forced the governments to announce stringent restrictions. Thus, in the ensuing quarter petrochemical markets are expected to remain soft to stable.

Soda Ash Business



While the economy continues to recover from the after-effects of the lockdown, the total sales volume for the nine months period under review remained 1% lower than the SPLY.

During the period under review, sales to all major segments, except the glass segment, were higher than the SPLY. The bazaar segment continued to perform well due to strong demand from textiles. Likewise, silicate and detergent segments also performed well due to an increased focus on hygiene following the COVID-19 pandemic.

The enhanced capacity of Refined Sodium Bicarbonate (RSB) that came online during the period has been consumed by the domestic market due to strong demand from the textile, poultry, and confectionery segments.

Despite continuous COVID-19 related challenges, the business was able to deliver an operating profit of PKR 2,796 million, which is largely in line with the SPLY. These results were achieved due to improved margins, energy cost optimisation through effective plant operations and lower raw material prices, which were partially offset by lower sales volume compared to the SPLY.

The business has established a strong foothold in the export markets by becoming the preferred supplier of some of the leading detergent and glass manufacturers in the region.

Going forward, the recovery of the global economy is hinged on accelerated vaccine deployment. Although the Chinese economy has recovered rapidly, other large economies namely the USA, Germany, France, UK, India, Brazil, and Mexico continue to remain affected by COVID-19. In the domestic market, the challenge moving forward will be the Government's response in dealing with the third wave of COVID-19 and the effective roll-out of the vaccination program. The continued emphasis on hygiene is expected to boost sales to the detergent and silicate industries. Similarly, RSB sales are expected to maintain their momentum with strong demand from textiles, poultry, and confectionery segments.

In addition to the above, the business has filed an anti-dumping application regarding imports of soda ash from Turkey. The business is monitoring dumped imports from Turkey as it can cause serious injury to the domestic SA manufacturing industry.

On the export front, the business continues to maintain a strong foothold in its markets.

Pharmaceuticals Business



Pharmaceutical industry growth during the nine months period under review has been negatively affected by COVID-19. The third wave of COVID-19 continues to impact the pharmaceutical supply chain as delay in procurement of imported raw materials has impacted product availability. The enhanced cost of commodities internationally, along with increased costs of local inputs due to persistently high inflation, has resulted in a higher cost of production and erosion of margins.

Despite these challenges, the business delivered net sales of PKR 5,769 million, which is 26% higher than the SPLY. The increase is attributed, amongst other factors, to new product launches. Operating profit for the period under review was PKR 606 million, which is 40% higher compared to the SPLY.

As COVID-19 related lockdowns continue, supply chain in general and logistics, in particular, are likely to be impacted. This is expected to increase production costs and adversely impact business sales and profitability.

However, the business continues to focus on reducing the manufacturing cost base, internalising products currently manufactured by third parties, developing, and launching new products with improved margins and enhancing its export footprint. These steps are targeted to help the business enhance its future operating profitability.

Anmal Health Business



During the period under review, the business delivered a net turnover of PKR 3,798 million, which is 30% higher than the SPLY with the livestock and poultry divisions delivering growth of 29% and 34% respectively. The operating result of the business at PKR 305 million, is 65% higher than the SPLY.

The price of key raw materials increased in both, international and local markets with COVID-19 having severely impacted the global supply chain and demand-supply dynamics. Despite these challenges, the business was able to deliver strong performance through effective portfolio management and brand building.

The antibiotic portfolio, due to the outbreak of Avian Influenza and other bacterial diseases, remained a key driver of sales. The poultry segment was affected by secondary bacterial infections, leading to a mortality rate of 15% to 20%.

Due to higher input costs, specifically corn and wheat bran, the price of cattle feed rose which led to a resultant increase in the cost of milk production. The dairy farmers, on the other hand, were not fully compensated, which impacted their earnings.

Despite these challenges, the business remains committed to and is on track toward leveraging its locally manufactured portfolio to deliver sustainable growth and adding value to the lives of farmers.

Chemicals & Agri Sciences Business



The Chemicals & Agri Sciences business achieved a net turnover of PKR 6,482 million for the nine months period ended March 31, 2021, which is 2% higher than the SPLY. Improvement in the overall demand coupled with the peak season for major consumer segments played an instrumental role in driving growth during the period under review.

The operating result of PKR 782 million, which is 12% higher than the SPLY was driven through higher revenues, margin optimisation and operational excellence.

The results of the Chemicals business were supported by recovering consumer demand particularly in the polyurethanes segment, wherein the allied sectors witnessed an upward trend in demand post-COVID-19 lockdown.

The Agri Sciences business was negatively impacted by several factors including an import ban on Indian-origin products, aggravated pest attacks and adverse weather conditions, which was partially mitigated by the introduction of alternate products and margin management initiatives.

During the period under review, the Masterbatches business was supported by new customer acquisitions, successful repeat orders and new technical developments which helped maintain the positive momentum. These developments are in line with the growth and market leadership aspirations of the business.

Going forward, the business will continue to focus on attaining operational excellence, embracing innovation, and creating value for customers. Stabilisation of consumer demand post lockdown and minimisation of uncertainty in the market will also provide a boost to the overall business performance in the coming months. However, global container shortages and volatility in commodity pricing will continue to pose a challenge in the short term.

Future Outlook

The extreme social and economic strain of COVID-19 continues to take its toll on economies worldwide. The roll-out of multiple vaccines are poised to reduce the severity and frequency of infections, however equitable distribution and availability of vaccines remains a challenge.

Although economic recovery continues despite Pakistan grappling with the third and more contagious wave of COVID-19, the baseline economic growth forecast remains uncertain. A slow vaccine rollout, rising debt and inflation, and revenue shortfalls could necessitate tariff and tax hikes in the upcoming Federal budget which could impact the overall economic growth.

The Company, however, remains committed to delivering enduring value for all its stakeholders by strengthening and building relationships, leveraging its diversified product portfolio, and proactively exploring opportunities for both organic and inorganic growth in line with its brand promise of Cultivating Growth.

Composition of the Board

In line with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Company encourages representation of Independent and Non-Executive Directors, as well as gender diversity, on its Board.

The current composition of the Board is as follows:

Total number of Directors:

(a) Male: (b) Female:

Composition:

(i) Independent Directors: 2 (ii) Non-Executive Directors: 4 (iii) Executive Directors: 2

Muhammad Sohail Tabba Chairman / Director

Dated: April 26, 2021

Karachi

Asif Jooma
Chief Executive

بورڈ کی تشکیل

لٹ کمپنیوں کے لوازمات (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کی تعمیل میں بمپنی اینے بورڈ میں آزاداورنان ایگزیکٹیوڈ ائریکٹرز کی نمائندگی کے ساتھ خواتین کی شمولیت کے لیے بھی پرعزم ہے۔

بورڈ کی موجود ہشکیل درج ذیل ہے:

ڈائر یکٹرز کی کل تعداد

الف) مرد: 7 ب) خواتین: 1

تشكيل:

i) آزاد دُائر يَكْمِرز : 2

ii) نان ایگزیگٹوڈ ائریکٹرز: 4

iii) ايگزيكڻو دُائريكڻرز: 2

2021 پریل 2021

کراچی

مزید براں، برنس آپریشنل مہارت اور جدت کے حصول سے، صارفین کے لیے قدر میں اضافے کے پیش نظر شاندار کاروباری نتائج حاصل کرنے پر بھر پورتو جہمر کوز کئے ہوئے ہے۔ لاک ڈاؤن کے بعد صارفین کی طلب کی بحالی اور مارکیٹ کی غیریقینی کی صور تحال کم ہونے سے بھی آنے والے مہینوں میں کاروبار کو مجموعی طور پر قابل قدر تقویت ملے گ۔ تاہم عالمی طور پر کنٹینر کی کمی اور اجناس کی قیتوں میں اتار چڑ ہاؤ قلیل مدتی مسائل پیدا کر سکتے ہیں۔

مستقبل يرنظر

COVID-19 کی بدولت پیدا ہونے والی معاشی اور سماجی مشکلات کے دباؤ کے اثرات دنیا بھی کی معیشتوں پر مرتب ہور ہے ہیں۔ مختلف ویکسین کی فراہمی سے انفیکشن کی شدت اور پھیلاؤ میں کمی آنے کی توقع کی جارہی ہے۔ تاہم ویکسین کی مساوی تقتیم اور فراہمی ایک مسئلہ رہے گا۔

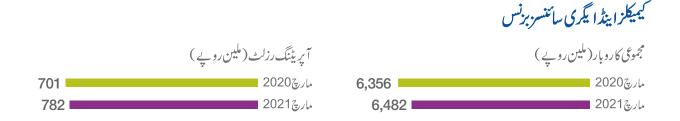
پاکستان میں کرونا کی تیسری اورخطرنا ک لہر کے باوجود معیشت بحال ہور ہی ہے تا ہم حقیقی معاشی ترقی کی پیش گوئی میں غیریقینی برقر ار ہے۔ویکسین کی تقسیم میں سست روی ، قرض اورمہنگائی بڑھنے،آمدنی میں کمی کے نتیجے میں آئندہ بجٹ میں نرخ اورٹیکس میں اضافہ ایسےعوامل ہیں جومجموعی طور پرمعاثی ترقی پرمنفی اثر ات مرتب کر سکتے ہیں۔

کمپنی اپنے تمام اسٹیک ہولڈرز کے ساتھ تعلقات میں استحکام لانے ،اپنی پروڈ کٹس میں توسیع اور آر گینک وان آر گینک ترقی کے لئے نئے مواقع تلاش کرنے کے لیے کوشاں ہے۔ کیونکہ ہمارے برانڈ کاوعدہ ہی 'ترقی کے مواقع پیدا کرنا' ہے۔ Covid-19 کے سبب عالمی سپلائی چین اور طلب اور رسد کے امور شدید متاثر ہونے سے اہم خام مال کی قیمت عالمی اور مقامی مارکیٹس میں بڑھ گئی ہے۔ان مشکلات کے باوجود برنس اپنے پورٹ فولیو کی موثر مینجمنٹ اور برانڈ کی تعمیر کے ذریعے ثناندار کارکرد گی دکھانے میں کامیاب رہا۔

ا یوین انفلوئنز ااور دیگر بیگیریل بیماریوں کے پھیلنے سے اینٹی بائیوٹک پورٹ فولیو کی سینز میں بہتری دیکھی گئی۔ پولٹری کا شعبہ ثانوی بیکٹیریل انفیکشنز سے متاثر ہواجس سے اموات کی شرح 15 فیصد سے 20 فیصد دیکھی گئی۔

زائداخراجات کی بدولت، خاص طور پرمکئی اور گندم کے چوکر کی قیمتوں میں اضافے کے نتیجے میں مویشیوں کی خوراک کے مہنگے ہونے سے دودھ کی پیداواری لا گت بڑھ گئی۔ دوسری جانب دوسری جانب ڈیری فارمرز کومکمل طور پر تعاون نہیں ملاجس سےان کی آمدنی پرمنفی اثرات مرتب ہوئے۔

ان مشکلات کے باوجود، برنس اپنے مقصد پر قائم رہتے ہوئے مقامی طور پر تیار شدہ پورٹ فولیو کے لیے پرعزم ہے تا کہ سٹحکم ترقی کے ساتھ کسانوں کی زندگیوں میں بہتری لائی جاسکے۔



کیمیکلز اورا یگری سائنسز برنس نے 31 مارچ 2021 کوختم ہونے والی 9 ماہ کی مدت میں 6,482ملین روپے کا مجموعی کاروبار کیا ہے جو کہ گزشتہ سال کے اس عرصہ کے مقابلے میں 2 فیصدزیا دہ ہے۔زیر جائزہ مدت کے دوران بڑے کنزیومرز کے خاص سیزن کی بدولت طلب میں اضافے نے اس بہتری میں اہم کروارا دا کیا۔

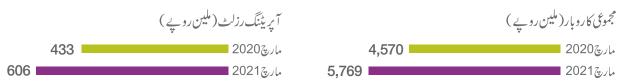
بزنس کا آپریٹنگ رزلٹ 782ملین روپے ہے جو کہ گزشتہ سال کی اسی مدت کے مقابلے میں 12 فیصدزیادہ ہے۔ یہ اضافہ کاروباری وانتظامی مہارت اور منافع سے حاصل ہونے والی زائد آمدنی سے حاصل ہوا۔

کیمیکز برنس کے نتائج کو پولی پور بھن شعبے میں خاص طور پر کنز پومر کی طلب بڑھنے سے بحالی میں مددملی جبکہ کرونا کے سبب لاک ڈاؤن کے بعد متعلقہ شعبہ جات کی طلب میں تیزی کار جحان دیکھا گیا۔

تاہم ایگری سائنسز ڈویژن پر بھارت سے درآمد پر پابندی ، برترین و بائی حملوں اور شدیدموسی حالات کے سبب منفی اثرات مرتب ہوئے۔ان منفی اثرات کومتبادل پروڈکٹس کے تعارف اور منافع سے متعلق بہترا قدامات کے ذریعے بڑی حد تک کم کیا گیا۔

زیرجائزہ سے ماہی کے دوران، ماسٹریچز برنس کو نئے صارفین کے حصول، کامیابی کے ساتھ دوبارہ آرڈ رز کا حصول اورنئ تکنیکی صلاحیتوں سے مدد ملی جس سے اس برنس میں مثبت رجحان کوجاری رکھنے میں مدد ملی ۔ پیا قدامات برنس کے ترقی اور مارکیٹ لیڈرشپ کے عزم کا اظہار ہیں ۔





زیرجائزہ 9ماہ کی مدت کے دوران 19-Covid کی عالمی وباء سے فار ماسیوٹیکٹز انڈسٹری پرمنفی اثرات مرتب ہوئے۔ کرونا کی تیسری اہر نے فار ماسیوٹیکٹز کی سپلائی کو متاثر کیا ہوا ہے کیونکہ در آمد ہونے والے خام مال کی حصولی میں تاخیر سے پروڈ کٹ کی موجودگی متاثر ہور ہی ہے۔ عالمی طور پر اجناس کی بڑھتی ہوئی قیمتوں، مہنگائی کے دباؤ سے مقامی چیزوں کے مہنگے ہونے کی صورتحال میں پیداواری اخراجات میں اضافہ اور منافع میں کمی ہور ہی ہے۔

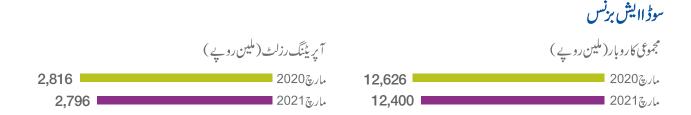
ان مسائل کے باوجود، برنس 5,769ملین روپے کی خالص سیز حاصل کرنے میں کامیاب رہا جو کہ گزشتہ سال کی اسی مدت کے مقابلے میں 26 فیصد زیادہ ہیں۔اس میں گزشتہ سال کے دوران نئی پروڈکٹس کی سیز بھی شامل ہے۔زیر جائزہ مدت کا کاروباری منافع 606ملین روپے ہے جو کہ گزشتہ سال کے اسی عرصے کے مقابلے میں 40 فیصد زیادہ ہے۔

Covid-19 کی وباء کے دوران لاک ڈاؤنز کے جاری رہنے سے عمومی طور پر سپلائی چین اور خصوصی طور پر لاجسٹکس متاثر ہونے کے امکانات ہیں۔جس سے پیداواری لاگت میں اضافیہ وگااور برنس کی سیلز اور منافع پر منفی اثرات مرتب ہول گے۔

مزید برآن برنس نے مینونیکچرنگ کے بنیادی اخراجات کو کم کرنے، تھرڈ پارٹیوں کی جانب سے تیار کی جانے والی پروڈکٹس کواپنے بہاں تیار کرنے، نئی پروڈکٹس کی تیار کی اور آغاز کے ساتھا پنے اکروباری منافع میں بہتری کے ٹارگٹس کوسامنے رکھتے ہوئے اٹھائے جارہے ہیں۔
دکھتے ہوئے اٹھائے جارہے ہیں۔



زیر جائزہ سہ ماہی کے دوران، بزنس نے 3,798 ملین روپے کا مجموعی کار وبار کیا جو کہ لائیواسٹاک اور پولٹری کے شعبہ جات میں بالترتیب 29 فیصداور 34 فیصدتر تی کی بدولت گزشته سال کی اسی مدت کے مقابلے میں 30 فیصدزا ٹد ہے۔ جبکہ بزنس کا آپریٹینگ رزلٹ 305 ملین روپے رہا جو گزشته سال کی اسی مدت کے مقابلے میں 65 فیصد زائد ہے۔ مزید برال، طلب میں استحکام کی توقع کی جار ہی ہے جبکہ دنیا کے مختلف مما لک میں کرونا کی نیسری لہر نے حکومت کومزید سخت اقدامات اٹھانے پر مجبور کردیا ہے۔اس کئے آنے والی سے ماہی میں پیٹر وکیمیکل مارکیٹس کچکداراورمستحکم دونوں رہنے کے امکانات ہیں۔



معیشت لاک ڈاؤن کے اثرات سے واپس بحال ہورہی ہے۔زیر جائزہ 9 ماہ کی مدت کے دوران ٹوٹل سیلز کی مقدار گزشتہ سال کے اس عرصہ کے مقابلے میں 1 فیصد کم رہی۔

زیر جائزہ مدت کے دوران گلاس کے شعبے کی سیز کے علاوہ تمام بڑے شعبہ جات کی سیز گزشتہ سال کی اسی مدت کے مقابلے میں زائدر ہی ۔ٹیکسٹائل سے زبردست طلب کی بدولت بیا نہ ان کارکردگی دکھائی ، اسی طرح Covid-19 کے بعد صفائی پر توجہ دینے سے طلب بڑھنے کی بدولت سیلیکیٹ اور ڈٹر جنٹ کے شعبے کی کارکردگی بھی بہتر رہی۔

زیرجائزہ مدت کے دوران شروع کی جانے والی ریفائنڈ سوڈیم ہائی کار بونیٹ (RSB) کی سہولت سے حاصل ہونے والی اضافی پیداوار بھی ٹیکسٹائل، پولٹری اور کنفیکشنری کے شعبہ جات میں طلب بڑھنے سے مقامی مارکیٹ میں فروخت ہوگئی۔

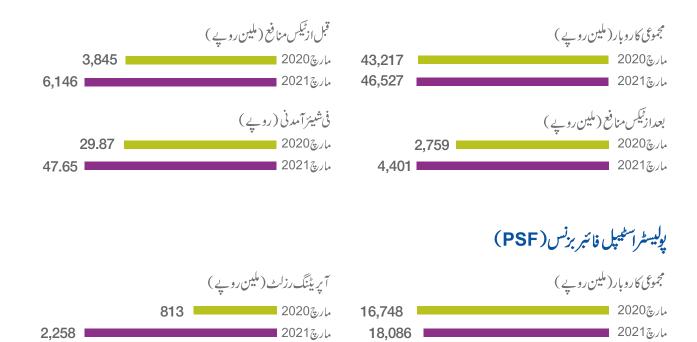
Covid-19 کی وجہ سے جاری رہنے والی مشکلات کے باوجود، برنس کا آپریٹنگ رزلٹ گزشتہ سال کی اسی مدت کے مقابلے میں 2,796ملین روپے رہا۔ان نتائج کے حصول میں بہتر منافع، پلانٹ آپریشن کے موثر استعمال سے توانائی کے اخراجات میں کمی اور خام مال کی قیتوں میں کمی نے اہم کر دارادا کیا جس سے گزشتہ سال کی اسی مدت کے مقابلے میں کم سیلز کی تلافی ہوئی۔

برنس ایکسپورٹ مارکیٹ میں اپنی رسائی کومضبوط بناتے ہوئے گلاس اورڈیٹر جنٹ کے پھھ بڑے برانڈ زکے ترجیحی سپلائر کے طور پراپنی جگہ بنانے میں کامیاب رہا۔

مزید بران، عالمی معیشت کی بحالی ویکسین کی تیزتر فراہمی سے مشروط دکھائی دے رہی ہے۔ حالانکہ چین کی معیشت نے تیزی سے بحالی کاسفر طے کیا ہے مگرام یکہ، جرمنی، فرانس، برطانیہ، انڈیا، برازیل اور میکسیوجیسی بڑی معیشتیں ابھی تک کرونا سے متاثر ہورہی ہیں۔ مقامی مارکیٹ میں، حکومت کی جانب سے کرونا کی تیسری لہر سے نبرد آزما ہونے کہ کہت عملی اور ویکسین پروگرام کی موثرعمل درآمد سے صور تحال واضح ہوگی۔ صفائی پرتو جہ دینے کی سوچ سے ڈٹر جنٹ اور سیلیکیٹ صنعتوں کی سیز میں اضافہ متوقع ہے۔ اسی طرح، ٹیکسٹائل، پولٹری اورکنفیکشنری کے شعبوں میں زبر دست طلب سے RSB کی سیز میں تیزی کی توقع ہے۔

مذکورہ بالا کےعلاوہ، برنس نے ترکی سے سوڈ اایش کی امپورٹس پر پابندی کی درخواست دائر کی ہے۔ برنس ترکی سے امپورٹس کا جائزہ لے رہا ہے کیونکہ وہ مقامی سوڈ اایش مینونیکچرنگ انڈسٹری کے لیے نقصان کا باعث بن سکتی ہیں۔

ا یکسپورٹ کے محاذیر، برنس نے اپنے مارکیٹس کی رسائی کومزید مضبوط کرنے پر کام جاری رکھا ہوا ہے۔



زیرجائزہ 9 ماہ کی مدت کے دوران دنیاغیر بقینی کاشکاررہی اورعالمی مارکیٹس نے طریقہ کارمیں خود کوڈ ھالنے میں مصروف رہیں۔ مختلف حکومتوں نے بحالی کے پیکیجز کا اعلان کیا جبکہ او پیک (OPEC) نے پیداوارمیں کمی کے معاہدوں پرعمل کیا۔ تاہم عالمی معیشت اس وباسے قبل کی سطح پر آنے میں ناکام رہی جبکہ زیرجائزہ مدت کے دوران کروڈ آئل کی اوسط قیمتیں گزشتہ سال کی اسی مدت کے مقابلے میں 15 فیصد کم رہیں۔

پیرا زائلین (PX)اور پیورٹیرفتھلک ایسڈ (PTA) کی اوسط قیمتوں میں کی کار جمان دیکھا گیاان کی قیمتیں گزشتہ سال کی اسی مدت کے مقابلے میں بالترتیب 20 فیصد (امریکی ڈالر 808/MT)اور 21 فیصد (امریکی ڈالر 632/MT) کم رہیں۔ دوسری جانب، مونو دالر 808/MT) کم رہیں۔ دوسری جانب، مونو استھائلین گلائیکول (MEG) کی اوسط قیمت گزشتہ سال کی اسی مدت کے مقابلے میں 2 فیصد (امریکی ڈالر 544/MT) کم رہی کیونکہ مشرق وسطی میں بڑے پلانٹس کی بندش اور امریکہ و بٹیساس میں طویل مدتی برفانی طوفانوں سے سپلائی میں خلل پیدا ہوا۔

مارکیٹ کی صور تحال کے مطابق، مقامی PSF کی اوسط قیمت گزشتہ سال کی اسی مدت کے مقابلے میں 7 فیصد (184 روپے فی کلو کے مقابلے میں 172 روپے فی کلو کے مقابلے میں آئل اور کوئلے کا شکارر ہی البتہ فیڈ اسٹاک کی قیمتوں میں کھی ہجر کی فیمتوں میں اضافہ کی قیمتوں میں بالتر تیب 9 فیصد، 11 فیصد اور 2 فیصد کی واقع ہوئی ۔ کیپاس کے حوالے سے عالمی پیدا وار میں کمی کے نتیج میں فراہمی سخت متاثر ہوئی اور کیپاس کی قیمتوں میں اضافہ واقع ہوئی۔ کیپاس کی اوسط عالمی قیمت گزشتہ سال کی اسی مدت کے مقابلے میں 15 فیصد تک بڑھ گئی۔

مقامی سطح پر، تیسری سے ماہی کے دوران یعنی جنوری تامار چ 2021 میں مارکیٹ کی بحالی کار بجان دیکھا گیا۔کرونا سے بچاؤ کی ویکسین کی تیاری اور ان کے رول آؤٹ پروگراموں سے عالمی معیشت کی بحالی کی امید پیدا ہوئی ہے۔ لاک ڈاؤن کی مدت کے دوران رکی ہوئی طلب کے سامنے آنے سے ٹیکسٹائل کی پوری مارکیٹ میں بہتری سے معاشی سرگرمی بحال ہوئی۔ایکسپورٹ آرڈ رز میں اچا نک تیزی آنے سے کنٹینر کی دستیابی متاثر ہوئی نتیج میں بحری کارگوکی طلب اور مالیاتی اخراجات دونوں میں اضافہ ہوا۔ زیر جائزہ سے ماہی کے دوران کروڈ آئل کی قیمتوں کی طرح، PTA، PX اور MEG کی اوسط قیمت گزشتہ سے ماہی کے مقابلے میں 35 فیصدر ائدر ہی۔کروڈ آئل کی قیمتوں کی طرح، PTA، PX اور S فیصد، 34 فیصدر افد ہوا۔

ڈ ائر یکٹرز کا جائزہ برائے 9 ماختم شدہ 31 مارچ 2021

ڈائر یکٹرزا پنا جائزہ برائے سہماہی اور 9 ماہ ختم شدہ 31 مارچ 2021 بشمول کمپنی کےغیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کررہے ہیں۔

سه ماہی کے دوران مجموعی کاروبار 17,154 ملین روپے رہاجو کہ گزشتہ سال کی اسی مدت کے مقابلے میں 23 فیصدزائد ہے۔تمام برنسز نے زبردست کارکردگی دکھائی بالخصوص اینمل ہمیلتھاور پولیئسٹر برنسز نے گزشتہ سال کی اسی مدت کے مقابلے میں شاندار کارکردگی کے ساتھ بالترتیب 41 فیصداور 35 فیصدزائد آمدنی حاصل کی۔فار ماسیوٹیکلز، کیمیکلز اینڈا مگری سائنسزاور سوڈ اایش برنسز نے بالترتیب 25 فیصد،20 فیصدرائدمنا فع حاصل کرنے میں کامیابی حاصل کی۔

زیرجائزہ 9ماہ مدت کامجموعی کاروبارگزشتہ سال کے اسی عرصہ کے مقابلے میں 8 فیصد اضافے کے ساتھ 46,527 ملین روپے رہا۔ پیشمل ہیلتھ اور فار ماسیوٹیکلز برنسز کی آمدنی میں بالترتیب 30 فیصد اور 26 فیصد اضافہ ہوا ، جبکہ پولیسٹر اور کیمیکلز برنسز کی آمدنی میں بالترتیب 8 فیصد اور 2 فیصد اضافہ ہوا۔ اس اضافے پر سوڈ اایش کے برنس کی آمدنی میں 2 فیصد کمی نے پچھ منفی اثرات مرتب کئے۔

سہ ماہی کے لیے آپریٹنگ نتائج گزشتہ سال کے اسی عرصہ کے مقابلے میں 77 فیصد اصافے کے ساتھ 2,741 ملین روپے رہا۔اس شاندار کار کردگی میں تمام برنسز کی بہتر کارکردگی کے ساتھ پولیئسٹر ،اینمل ہیلتھ اور فار ماسیوٹیکلز برنسز کااہم کر دار رہا۔

زیرجائزہ 9ماہ کی مدت کے آپریٹنگ نتائج گزشتہ سال کے اسی عرصہ کے مقابلے میں 36 فیصداضا نے کے ساتھ 6,747 ملین روپے ہے۔ اس اضافے میں پولینسٹر برنس کی شاندار کار کردگی نیس شاندار کار کردگی نے مرکزی طور پر اہم کردارادا کیا جس نے گزشتہ سال کی اسی مدت کے مقابلے میں 178 فیصد کی زبر دست ترقی اپنے نام کی ۔مذکورہ مایہ ناز کار کردگی میں اینٹر کے گزشتہ سال کی اسی مدت کے مقابلے میں بالتر تیب 65 فیصد اور 12 فیصد اضافے کو فراموش نہیں کیا جاسکتا۔ سوڑ ایش برنس کا آپریٹنگ رزلٹ گزشتہ سال کی اسی مدت کے تقریباً برابر رہا۔

پولیئسٹر بزنس کی زبردست کارکردگی میں دیگرعوامل کےساتھ ٹیکیٹائل ایکسپورٹس میں اضافہ بھی شامل ہے جس میں دیگرعلا قائی حالات سے فوائدحاصل ہوئے ہیں۔فارماسیوٹیکلز برنس میں سیلز کی مختلف کاوشوں کے ساتھ مینوفیکچرنگ کی صلاحیتوں کو بروئے کارلانے سے مزید بہتری حاصل ہوئی جبکہ لائیواسٹاک اور پولٹری انڈسٹریز کی بحالی سے اپنمل ہمیلتھ برنس کی مقدار اورمنافع میں اضافہ ہوا۔کیمیکلز اورا میگری سائنسز برنسز نے صارفین کی جانب سے طلب کی فوری بحالی سے بہتر نتائج حاصل کئے۔

ذیلی ادارے سے ڈیویڈنڈ کی آمدنی حاصل نہ ہونے کے باوجود، زیر جائزہ 9 ماہ کی مدت کے لیے بعد از ٹیکس منافع گزشتہ سال کی اسی مدت کے مقابلے میں 60 فیصد اضافہ کے ساتھ 4,401 ملین روپے رہا۔ بیکار کر دگی تمام برنسز میں انتظامی مہارت بروئے کارلانے، مالیاتی اخراجات میں 65 فیصد کی اور گزشتہ سال کی اسی مدت کے مقابلے میں مستحکم ایکھینچر بیٹ کی مرہون منت ہے۔ کیش کے حصول میں بہتری اور قرضہ جات کی سطح کم ہونے کی بدولت مالیاتی اخراجات میں کمی واقع ہوئی۔

زیرجائزہ 9 ماہ کی مدت کے لئے فی شیئر آمدنی 47.65روپے بنتی ہے جو گزشتہ سال کی اسی مدت کے مقابلے میں 60 فیصدزیادہ ہے۔

	9ماهٔ ختم شده 31 مارچ 2020	9ماهٔ ختم شده 31 مارچ 2021
مجموعی کاروبار(ملین روپے)	43,217	46,527
قبل ازشیکس منافع (ملین روپے)	3,845	6,146
بعداز ٹیکس منافع (ملین روپے)	2,759	4,401
فی شیئر آمدنی (روپے)	29.87	47.65

Condensed Interim Unconsolidated Statement of Financial Position

As at March 31, 2021

AS at Maich 51, 2021			
	Г		ounts in PKR '000
		March 31,	June 30,
		2021	2020
	Note	(Unaudited)	(Audited)
ASSETS			
Non-current assets		40 === = 44	10 501 000
Property, plant and equipment	4	18,556,544	19,521,939
Intangible assets	5	1,681,515	1,689,611
Right-of-use assets	6	255,040	318,278
		20,493,099	21,529,828
Long town investments	7 F	2 606 776	2 106 776
Long-term investments	7 8	3,696,776	3,186,776
Long-term loans Long-term deposits and prepayments	0	543,454 37,627	510,683
Long-term deposits and prepayments		4,277,857	37,885 3,735,344
	_	24,770,956	25,265,172
Current assets		24,770,950	25,205,172
Stores, spares and consumables	Г	1,066,916	988,580
Stock-in-trade	9	9,526,107	9,327,845
Trade debts	3	2,632,387	2,288,996
Loans and advances		780,270	595,180
Trade deposits and short-term prepayments		600,310	408,056
Other receivables		461,101	1,013,061
Taxation - net		478,757	1,990,113
Cash and bank balances		230,003	246,383
Casil allu balik balalices	L	15,775,851	16,858,214
Total assets	_	40,546,807	42,123,386
10101 00000	=	40,040,007	42,120,000
Share capital and reserves Authorised capital 1,500,000,000 (June 30, 2020: 1,500,000,000) ordinary shares of PKR 10 each	=	15,000,000	15,000,000
Issued, subscribed and paid-up capital 92,359,050 (June 30, 2020: 92,359,050) ordinary shares of PKR 10 each		923,591	923,591
Capital reserves		309,643	309,643
Surplus on revaluation of property, plant and equipment - net of tax		488,213	531,249
Revenue reserve - unappropriated profit		21,133,882	18,998,572
Total equity	=	22,855,329	20,763,055
LIABILITIES Non-current liabilities	-		
Provisions for non-management staff gratuity		105,852	112,493
Long-term liabilities	10	3,577,110	6,129,340
Lease liabilities	12	195,753	253,591
Deffered income - Government grant	13	26,471	-
Deferred tax liability - net	11	1,506,819	1,611,661
Current liabilities		5,412,005	8,107,085
Trade and other payables	Г	9,792,350	8,231,439
Accrued mark-up		56,750	227,281
Short-term financing	14	730,383	3,399,161
Current portion of long-term loans		1,474,749	1,227,787
Current portion of lease liabilities	12	71,337	79,256
Current portion of deffered income - Government grant	14	52,746	19,200
Unclaimed dividend		101,158	88,322
Official Total Control of the Contro	L	12,279,473	13,253,246
Total equity and liabilities	_	40,546,807	42,123,386
	_ =		, ,,
Contingencies and commitments	15		

The annexed notes from 1 to 25 form an integral part of the condensed interim unconsolidated financial statements.

Muhammad Sohail Tabba

Chairman / Director

Muhammad Sohail Tabba

Asif Jooma

Chief Executive

Chief Financial Officer

Condensed Interim Unconsolidated Statement of Profit or Loss (Unaudited) For the Nine Months Ended March 31, 2021

		Amounts in PKR '000		
	For the	For the	For the	For the
	3 months	9 months	3 months	9 months
	ended	ended	ended	ended
	March 31,	March 31,	March 31,	March 31,
	2021	2021	2020	2020
Net turnover - note 16	17,153,816	46,526,628	13,930,056	43,217,086
Cost of sales - note 16 and 17	(12,780,062)	(35,471,480)	(11,073,771)	(34,563,556)
Gross profit	4,373,754	11,055,148	2,856,285	8,653,530
Selling and distribution expenses	(1,100,266)	(2,997,697)	(938,185)	(2,681,340)
Administration and general expenses	(532,970)	(1,310,109)	(372,394)	(1,024,278)
Operating result - note 16	2,740,518	6,747,342	1,545,706	4,947,912
			Ţ	
Finance costs	(101,473)	(446,510)	(338,176)	(1,273,831)
Exchange gain / (loss)	37,855	62,048	(375,399)	(347,544)
Workers' profit participation fund	(132,598)	(323,455)	(52,390)	(202,393)
Workers' welfare fund	(46,594)	(129,182)	(16,242)	(63,533)
Other charges	(9,638)	(28,917)	(7,338)	(29,141)
	(252,448)	(866,016)	(789,545)	(1,916,442)
Dividend income	-	100,000	200,000	730,000
Other income	31,277	164,309	35,063	83,761
Profit before taxation	2,519,347	6,145,635	991,224	3,845,231
Taxation - note 18	(725,959)	(1,744,385)	(302,051)	(1,086,464)
Profit after taxation	1,793,388	4,401,250	689,173	2,758,767
		<u>(PK</u>	<u>R)</u>	
Basic and diluted earnings per share	19.42	47.65	7.46	29.87

The annexed notes from 1 to 25 form an integral part of the condensed interim unconsolidated financial statements.

Muhammad Sohail Tabba

Chairman / Director

Asif Jooma Chief Executive

Condensed Interim Unconsolidated Statement of Other Comprehensive Income (Unaudited)

For the Nine Months Ended March 31, 2021

Profit after taxation

Other comprehensive income

Total comprehensive income for the period

Amounts in PKR '000

For the	For the	For the	For the
3 months	9 months	3 months	9 months
ended	ended	ended	ended
March 31,	March 31,	March 31,	March 31,
2021	2021	2020	2020
1,793,388	4,401,250	689,173	2,758,767
-	-	-	-
1,793,388	4,401,250	689,173	2,758,767

The annexed notes from 1 to 25 form an integral part of the condensed interim unconsolidated financial statements.

Muhammad Sohail Tabba Chairman / Director

Asif Jooma Chief Executive

Condensed Interim Unconsolidated Statement of Changes in Equity (Unaudited)

For the Nine Months Ended March 31, 2021

Interim dividend of PKR 11.00 per share for the year ended June 30, 2020 (1,015,950) (1,015,950) (1,431,566) (1,431,566) (1,431,566) Profit for the period Other comprehensive income for the period - net of tax:					Amoun	ts in PKR '000
Final dividend of PKR 4.50 per share for the year ended June 30, 2020 Interim dividend of PKR 11.00 per share for the year ended June 30, 2020 Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income for the period - net of tax ax at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of tax ax at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of tax ax at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of tax Total comprehensive income for the period - net of tax Total comprehensive income for the period - net of tax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period Other comprehensive income Final dividend of PKR 5.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 (Interim dividend of PKR 20.00 per share for th		subscribed and paid-up	_	revaluation of property, plant	reserve - Unappropriated	Total
June 30, 2019 Interim dividend of PKR 11.00 per share for the year ended June 30, 2020	As at July 1, 2019 (Audited)	923,591	309,643	598,103	17,375,706	19,207,043
Sum	June 30, 2019	-	-	-	(415,616)	(415,616)
Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of fax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period Other comprehensive income for the year ended June 30, 2021 Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the year ended June 30, 2021 Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the year ended June 30, 2020 Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (14,946) 14,946 (461,795) (461,795) Ital dividend of PKR 20.00 per share for the year ended June 30, 2021 (2,308,976) (2,308,976) Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036 (43,036) 43,036	·	_	_	_	(1,015,950)	(1,015,950)
Comprehensive income for the period - net of tax: Total comprehensive income - - - - - - - - -		-	-	-	(1,431,566)	(1,431,566)
Comprehensive income for the period - net of tax: Total comprehensive income - - - - - - - - -	Profit for the period		_	T -	2 758 767	2 758 767
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of tax Total comprehensive incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period Other comprehensive income or revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period Other comprehensive income or revaluation of property, plant and equipment incremental depreciation for the year ended June 30, 2021 Profit for the period Other comprehensive income for the period - net of deferred tax (14,946) 14,946 (461,795) (461,79	•	-	=	-	-	-
and equipment incremental depreciation for the period - net of deferred tax As at March 31, 2020 (Unaudited) Profit for the period Other comprehensive income for the period - net of tax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the year ended June 30, 2021 Profit for the period - net of deferred tax (14,946) (461,795) Profit for the period - net of deferred tax (14,946) (461,795) Profit for the period - net of deferred tax (4401,250) (2308,976) Profit for the period Other comprehensive income (401,250) (401,250) (401,250) (401,250) (401,250) (401,250) (401,250)	Total comprehensive income	-	-	-	2,758,767	2,758,767
As at March 31, 2020 (Unaudited) 923,591 309,643 546,195 18,754,815 20,534,244 Profit for the period Other comprehensive income for the period - net of tax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period June 30, 2021 Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (14,946) 14,946 (461,795) (461,795) (461,795) (461,795) (461,795) Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036	and equipment incremental depreciation for the period					
Profit for the period Other comprehensive income for the period - net of tax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Final dividend of PKR 5.00 per share for the year ended June 30, 2021 Interim dividend of PKR 20.00 per share for the year ended June 30, 2021 Profit for the period Other comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (14,946) (14,946) (14,946) (461,795) (461,795) (461,795) (2,308,976) (2,308,976) (2,308,976) (4,401,250) (4,401,250) (4,401,250)						
Other comprehensive income for the period - net of tax Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax As at June 30, 2020 (Audited) Profit for the period Other comprehensive income for the period - net of deferred tax (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (14,946) 14,946 (461,795) (461,795) (461,795) Interim dividend of PKR 20.00 per share for the year ended June 30, 2020 Interim dividend of PKR 20.00 per share for the year ended June 30, 2021 (1,847,181) (1,847,181) (1,847,181) (1,847,181) Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036	As at March 31, 2020 (Unaudited)	923,591	309,643	546,195	18,754,815	20,534,244
Total comprehensive income 1	Profit for the period	-	-	-	270,236	270,236
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax	·	-	-	-		(41,425)
and equipment incremental depreciation for the period - net of deferred tax (14,946) 14,946 - As at June 30, 2020 (Audited) 923,591 309,643 531,249 18,998,572 20,763,055 Final dividend of PKR 5.00 per share for the year ended June 30,2020 Interim dividend of PKR 20.00 per share for the year ended June 30, 2021 (461,795) (461,795) Interim dividend of PKR 20.00 per share for the year ended June 30, 2021 (1,847,181) (1,847,181) (2,308,976) (2,308,976) Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036 -	•	-	-	-	228,811	228,811
As at June 30, 2020 (Audited) 923,591 309,643 531,249 18,998,572 20,763,055 Final dividend of PKR 5.00 per share for the year ended June 30,2020 Interim dividend of PKR 20.00 per share for the year ended June 30, 2021 (461,795) (1,847,181) (2,308,976) Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036 (43,036)	and equipment incremental depreciation for the period	_	-	(14.946)	14.946	_
June 30,2020	As at June 30, 2020 (Audited)	923,591	309,643	,	·	20,763,055
- - (1,847,181) (1,847	June 30,2020	-	-	-	(461,795)	(461,795)
Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036 -	·				(4.047.404)	(4.047.404)
Profit for the period Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax (43,036) 43,036 -	Julie 30, 2021	-	-	-		
Other comprehensive income for the period - net of tax: Total comprehensive income Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250 4,401,250					(,,,,	
Total comprehensive income 4,401,250 4,401,250 Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax - (43,036) 43,036 -	•				4,401,250	4,401,250
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period (43,036) 43,036 -	·		<u>-</u>	-	4 401 250	4 401 250
- net of deferred tax (43,036) 43,036 -	•	-	-	-	7,701,200	7,701,200
	• • • • • • • • • • • • • • • • • • • •	<u>-</u>	_	(43,036)	43.036	-
		923,591	309,643	, ,		22,855,329

The annexed notes from 1 to 25 form an integral part of the condensed interim unconsolidated financial statements.

Muhammad Sohail Tabba Chairman / Director Aug son

Asif Jooma
Chief Executive

A.J

Condensed Interim Unconsolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended March 31, 2021

	Amounts in PKR '000		
	March 31, 2021	March 31, 2020	
Cash flows from operating activities			
Cash generated from operations - note 19	9,956,265	6,711,417	
Payments for :			
Non-management staff gratuity and eligible retired employees' medical scheme	(27,850)	(15,301)	
Staff retirement benefit plan	(38,443)	(38,844	
Taxation	(337,871)	(526,259	
Interest	(534,393)	(1,333,406	
Net cash generated from operating activities	9,017,708	4,797,607	
Cash flows from investing activities			
Capital expenditure	(962,261)	(1,292,967)	
Proceeds from disposal of operating fixed assets	26,105	7,706	
Interest received on bank deposits	11,268	9,152	
Investment in subsidiary	(510,000)	(255,000	
Dividend from subsidiary	100,000	30,000	
Dividend from associate	_	700,000	
Net cash used in investing activities	(1,334,888)	(801,109	
Cash flows from financing activities			
Long-term loans obtained*	877,700	-	
Long-term loans repaid*	(3,520,128)	(1,091,665	
Payment of lease liability	(91,854)	(43,504	
Dividends paid	(2,296,140)	(1,436,554	
Net cash used in financing activities	(5,030,422)	(2,571,723	
Net increase in cash and cash equivalents	2,652,398	1,424,775	
Cash and cash equivalents at the beginning of the period	(3,152,778)	(6,818,999	
Cash and cash equivalents at the end of period	(500,380)	(5,394,224	
Cash and cash equivalents at the end of period comprise of:			
Cash and bank balances	230,003	251,367	
Transfer upon amalgamation	-	257,606	
Short-term financing	(730,383)	(5,903,197	
	(500,380)	(5,394,224	

^{*} No non-cash items are included in these activities

The annexed notes from 1 to 25 form an integral part of the condensed interim unconsolidated financial statements.

7

Muhammad Sohail Tabba Chairman / Director Ary Jones

Asif Jooma
Chief Executive

J.J

Notes to the Condensed Interim Uncosolidated Finacial Statements

For the Nine Months Ended March 31, 2021

1 Status and nature of business

ICI Pakistan Limited ("the Company") is incorporated in Pakistan and is listed on the Pakistan Stock Exchange Limited. The Company is engaged in the manufacturing of polyester staple fibre, POY chips, soda ash, specialty chemicals, sodium bicarbonate, polyurethanes and pharmaceutical products; marketing of seeds, toll manufactured and imported pharmaceuticals and animal health products; and merchanting of general chemicals and manufacturing of masterbatches. It also acts as an indenting agent and toll manufacturer. The Company's registered office is situated at 5 West Wharf, Karachi.

These are the separate condensed interim unconsolidated financial statements of the Company in which investment in subsidiaries and associate is stated at cost less impairment losses if any.

1.1 During the period, the Supreme Court of Pakistan has upheld the Gas Infrastructure Development Cess Act, 2015 to be constitutional and intravires. The Supreme Court has allowed settlement of GIDC over a period of time. The Company has followed the relevant accounting standards and ICAP guidelines in this regard.

2 Statement of compliance

- 2.1 These condensed interim unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 Significant accounting policies

The accounting policies and methods of computation adopted for the preparation of these condensed interim unconsolidated financial statements are the same as those applied in the preparation of the the annual unconsolidated audited financial statements for the year ended June 30, 2020, except described as below;

Deferred income - Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

Amounts	in	PKR	חחח

		Am	ounts in PKR 000
		March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
4	Property, plant and equipment Operating fixed assets - at net book value Capital work-in-progress - at cost - note 4.2	17,340,155	18,290,752
	Civil works and buildings	134,505	135,072
	Plant and machinery	962,148	1,073,892
	Advances to suppliers / contractors	119,736	22,223
		1,216,389	1,231,187
	Total property, plant and equipment	18,556,544	19,521,939

4.1 Following is the cost of operating fixed assets that have been added / disposed off during the period ended March 31, 2021:

	Additions / Transfers		Disposals at n	et book value
	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
Lime beds on freehold land	9,854	76,146	-	-
Buildings on freehold land	3,235	1,177	96	-
Buildings on leasehold land	63,169	132,440	7,395	-
Plant and machinery	822,829	1,101,115	7,609	9,864
Rolling stock and vehicles	-	3,684	2,217	-
Furniture and equipment	70,945	53,519	3,279	479
Total	970,032	1,368,081	20,596	10,343

		March 31,	June 30,
		2021	2020
		(Unaudited)	(Audited)
4.2	Following is the movement in capital work-in-progress during the period / year:		
	Opening balance	1,231,187	1,058,214
	Transfer upon amalgamation	-	2,958
	Addition during the period / year	887,004	1,521,884
		2,118,191	2,583,056
	Transferred to operating fixed assets	(901,802)	(1,351,869)
	Closing balance	1,216,389	1,231,187
5	Intangible assets		
	Intangible assets - at net book value - note 5.1	1,681,515	1,689,611
5.1	Following is the detail of intangible assets:		
	Brands	1,437,679	1,437,679
	Goodwill	206,374	206,374
	Others	37,462	45,558
		1,681,515	1,689,611
5.2	Addition during the period / year:	3.444	9,577
6	Right-of-use assets	0,444	5,511
U	Opening net book value	318,278	397,575
		,	,
	Depreciation charged during the period / year	(63,238)	(79,297)
	Closing net book value	255,040	318,278

		Amou	unts in PKR '000
		March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
7	Long-term investments		
	Unquoted		
	Subsidiaries		
	- ICI Pakistan PowerGen Limited (wholly owned)		
	7,100,000 ordinary shares (June 30, 2020: 7,100,000) of PKR 100 each	710,000	710,000
	Provision for impairment loss	(209,524)	(209,524)
		500,476	500,476
	- Nutrico Morinaga (Private) Limited (51% holding) - Note 7.1 22,338,000 ordinary shares (June 30, 2020: 17,238,000) of PKR 100 each	2,233,800	1,723,800
	Associate		
	- NutriCo Pakistan (Private) Limited (40% ownership) 200,000 ordinary shares (June 30, 2020: 200,000) of PKR 1,000 each and premium of PKR 3,800 (June 30, 2020: 3,800) per share	960,000	960,000
	Others Equity	·	
	- Arabian Sea Country Club Limited		
	250,000 ordinary shares (June 30, 2020: 250,000) of PKR 10 each	2,500	2,500
		3,696,776	3,186,776
7.1	During the period, the Company has subscribed for right issues resulting in n and has considered the same as strategic investment.	o change in shareho	lding percentage
8	Long-term loans		
	Considered Good - secured		
	Due from executives and employees	766,125	674,013
	Current portion shown under loans and advances (Current assets)	(222,671)	(163,330)

9 Stock-in-trade

It includes items carried at net realisable value of PKR 3,682.089 million (June 30, 2020: PKR 777.761 million) on which reversal of PKR 6.44 million (June 30, 2020: expense of PKR 75.381 million) was recognized during the period / year.

543,454

26,471

510,683

10 Long-term liabilities

There is no material change in the terms and conditions of the long-term loans as disclosed in the Company's annual unconsolidated financial statements for the year ended June 30, 2020, except that the Company has obtained further SBP Refinancing facility from a scheduled bank, in order to finance salaries and wages, under the SBP COVID scheme of payroll financing for businesses at a markup of 0.5% - 1% per annum. Moreover, the Company has repaid two of it's long term loans early from HBL and ABL respectively amounting to a total of PKR 2,967.8 million.

11 Deferred tax liability - net

	Deductible temporary differences		
	Provisions for retirement benefits, doubtful debts and others	(257,726)	(309,061)
	Retirement funds provision	(114,330)	(115,669)
	Taxable temporary differences		
	Property, plant and equipment	1,878,875	2,036,391
		1,506,819	1,611,661
12	Lease liabilities		
	Long-term lease liability	267,090	332,847
	Current portion shown under current liabilities	(71,337)	(79,256)
		195,753	253,591
13	Deffered Income - Government grant		
	Government grant	79,217	-
	Current portion of government grant	(52,746)	-

		March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
13.1	Following is the movement in government grant during the period / year:		
	Opening balance	- 	-
	Obtained during the period / year	116,717	-
	Amortisation of deferred income - government grant	(37,500)	-
	Closing balance	79,217	-
14	Short-term financing - secured		
	Export refinance	350,000	-
	FE 25 Facility	-	958,564
	Short-term running finance	380,383	2,440,597
		730,383	3,399,161

14.1 Export refinance includes a facility from National Bank of Pakistan (a related party) amounting to PKR 300 million and PKR 50 million form a scheduled bank carrying mark-up rate ranging from SBP rate + 0.15% to SBP rate + 0.5% per annum.

Except for the above there is no material change in the terms and conditions of the short-term borrowings and running finance as disclosed in the Company's annual audited unconsolidated financial statements for the year ended June 30, 2020.

15 Contingencies and commitments

15.1 Claims against the Company not acknowledged as debts are as follows:

Local bodies	88,161	81,500
Others	7,238	22,979
	95,399	104,479

The Company had challenged the levy of super tax for tax years 2015 to 2018 before the Honourable High Court of Sindh, who, vide judgement dated July 21, 2020, has upheld such levy. This decision has been challenged by the Company before the Honourable Supreme Court of Pakistan. Through an interim order dated November 26, 2020, the Honourable Supreme Court of Pakistan has ordered for no coercive action against the petitioners who deposit 50% of outstanding tax demand. The Company has accordingly approached the department for adjustment of 50% of outstanding demand against income tax refunds as sufficient provision is already available.

The Company has also challenged the amendments made in section 65B of the Income Tax Ordinance, 2001 [Ordinance]through the Finance Act, 2019 whereby the taxpayers were restricted to claim tax credit on Balancing, Modernization and Replacement upto June 30, 2019. The Honourable Court, vide order dated December 30, 2020, has granted interim stay to the Company with the directions to claim tax credit as per un-amended provisions of section 65B of the Ordinance whilst filing income tax return for tax year 2020.

Except for the above, there are no material changes in the status of custom duty, income tax and sales tax contingencies as reported in the annual unconsolidated audited financial statements for the year ended June 30, 2020.

15.2	Commitments in respect of o	capital expenditure including	q various projec	ts 5,990,875	395,192

		March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
15.3	Commitments for rentals under Ijarah contracts in respect of vehicles are as fol	lows:	
	<u>Year</u>		
	2020-21	1,595	646
	2021-22	6,451	287
	2022-23	6,608	-
	2023-24	7,038	-
	2024-25	4,216	-
		25,908	933
	Payable not later than one year	6,433	646
	Payable later than one year but not later than five years	19,475	287
		25,908	933
15.4	Outstanding letter of credit (Unutilized PKR 7,414.364 million, June 30, 2020: 11,259.882 million)	7,347,054	3,834,449
15.5	Commitments in respect of Post dated cheques	840,515	1,164,290

16 Operating Segment results (Unaudited)

Figure 19 Figu			Polyester	ster			Soda Ash	Ash			Pharma	ma	
Samonth		For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the
March 34, Marc		3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months
March 31, Marc		ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended
March 31, March 34, Marc				7				0 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
1,000,000 20,000		March 31,	March 51,	Malcil 51,	Malci o ,	March 31,	March 31,	March 51,	Marci S.,	March 31,	March 51,	Malci o ',	Malci SI,
1,10,2,2,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,		2021	2021	2020	2020	2021	2021	2020	2020	2021	2021	2020	2020
(1,128,148) (1,00,023) (1	Turnover - note 16.1 & 16.2	8,079,838	21,514,638	6,022,144	19,805,415	5,260,368	15,175,775	5,037,111	15,445,148	3,085,547	7,983,248	2,050,682	5,299,128
Control Cont	Color to	(1 110 965)	(2 06/ 594)	(840 074)	(2 781 7/13)	(1685 424)	(2010448)	(66/ 83/)	(7 404 637)	(40 040)	(30 008)	(40.202)	790 /97
1,520,639 (35,523 ab) (3	מוס ומא	(000,011,1)	(100,000,0)	(+ 10,0+0)	(01,10)	(200)	(1,010)	(500,500)	(20,101,2)	(010,01)	(000,-00)	(10,101)	1
Comparison Control of Control	Commission and discounts/ price adjustment	(80,929)	(363,669)	(95,213)	(276,061)	(282,826)	(756,906)	(244,816)	(717,179)	(939,182)	(2,182,229)	(338,056)	(698,759)
Control of the cont		(1,230,894)	(3,428,260)	(936,187)	(3,057,804)	(967,950)	(2,776,052)	(909,650)	(2,818,816)	(950,122)	(2,214,325)	(348,258)	(729,256
Cutorion	to Marie Town	6 040 044	40 000 270	5005057	16 747 611	4 202 440	42 200 722	A 107 AB1	12 626 222	2425425	E 700 022	1 700 404	4 550 072
1,560,1512 1,523,5409 1,525,1409 1,5	vel millovel	0,040,344	10,000,370	100,000,0	10,747,01	4,232,410	12,399,723	104,121,401	755,020,21	2,135,425	5,700,325	1,7 02,424	4,009,0
1,287,322 2,700,973 4,20,73 (1,56,445 (1,56,456 (1,56,128)	Sost of sales - note 16.1 and 17	(5,601,612)	(15,385,405)	(4,643,884)	(15,551,166)	(2,882,775)	(8,443,480)	(2,968,323)	(8,859,540)	(1,382,437)	(3,928,333)	(1,153,714)	(3,121,378)
1,22,116 1,22,315 1,007,181 1,003,705 1,167,785 1,166,725 1,167,785 1,166,725 1,166	Pross profit	1 247 332	2 700 973	442 073	1 196 445	1 409 643	3 956 243	1 159 138	3 766 792	752 988	1 840 590	548 710	1 448 494
(183,180 (193,231) (107,188) (193,070) (173,241) (186,528) (184,170) (184,	aloss pront	700,147,1	6,600,57	117,013	7, 30, 4	240,604,-	0,300,40	1, 100, 100	267,007,0	107,300	060,040,1	01,040	1,01
Total	Selling and distribution expenses	(129,116)	(352,313)	(107,188)	(309,705)	(167,793)	(465,328)	(164,176)	(403,654)	(340,930)	(943,123)	(292,318)	(835,732)
Honology Part Payester Pa	concess long and acitatorial man	(36 306)	(00 457)	(07070)	(72 042)	(000 700)	(200 200)	(103 100)	(5/8 028)	(400 000)	(724 277)	(80,034)	(100 101)
March 31, March 31, Soda Anning Health March 31, Marc	AUTHINISTIATION AND GOT OF THE CAPOLISES	(20,309)	(104:06)	(010,42)	(13,243)	(200,100)	(690,500)	(193,192)	(040,920)	(120,900)	(117,167)	(400,00)	1,000,1
March 31, 2022 2021 2020 2021 2020 2022 2020 2022 2020 2022 2020 2022 2020 2022 2020 2022 2020 2022 2020 2020 2022 2020 20	perating result	1,092,910	2,258,203	310,067	813,497	961,082	2,795,660	801,770	2,816,212	285,072	606,190	187,458	432,661
March 31,			•										
March 31, June 30, According to According t					•								
March 34,			Polye	ster			Soda	Ash			Pharma	ma	
Classified Cla		Marc	າ 31.	June	30.	Marci	131.	June	e 30.	Marc	h 31.	June 30	30.
Charled Char		203		202		202		20	20.2	20	21	2020	,
Reception Rece		(Unau	lited)	(Audit	ed)	(Unauc	ited)	pny)	ited)	(Unau	dited)	(Audited)	(þa
Sabstack							,					-	
Animal Health	Segment Assets		8 895 260		9364 128		23 761 622		24 917 545		5 604 104		6.037.209
T4,064,413			0,000		, ,		110,		2,5,5		10000		5
For the	Segment Liabilities		14.064.413		14 632 440		3.269.188		3 102 176		5.794.652		5 841 748
Porthe For the annotes Porthe For the annotes Porthe For the annotes Porthe P													-
For the smooths and			Animal	Health			Chemicals and	Agri Sciences			Company	any	
3 months 9 months 9 months 3 months 3 months 9 months 9 months 3 months 9 months		For the	For the	For the	For the	For the	Forthe	For the	For the	For the	For the	For the	For the
March 31, March 31, Ma		3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months
March 31, 1920/16 March 31, 2021 Marc		ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended
1,20,016 2,021 2,020 2		March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,	March 31,
1,920,016		2021	2021	2020	2020	2021	2021	2020	2020	2021	2021	2020	2020
(463) (4,566) (3.178) (6.833) (295,711) (772,272) (204,796) (650,120) (24,145,146) (650,120) (650,	Furnover - note 16.1 & 16.2	1,920,016	4,913,358	1,300,400	3,592,215	2,908,097	7,944,411	2,447,401	7,944,894	21,253,231	57,523,702	16,856,366	52,081,549
(423,090) (1,110,219) (233,155) (663,831) (231,185) (690,390) (291,086) (938,303) (1,165,756) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,775) (1,185,774) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,984) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,784) (1,186,	sales tax	(463)	(5.556)	(3,178)	(6.333)	(295.711)	(772.272)	(204.796)	(650.120)	(2.142.203)	(5,893,661)	(1.723.984)	(5.570,330)
(423,853)	commission and discounts/ price adjustment	(423,090)	(1.110.219)	(233.155)	(663.831)	(231,185)	(690,390)	(291.086)	(938.303)	(1.957.212)	(5.103.413)	(1202.326)	(3.294.133)
1,496,453 1,597,583 1,597,593 1,59	-	(423,553)	(4 445 775)	(236,333)	(670 164)	(526.896)	(1 462 662)	(495,882)	(1 588 423)	(4 099 415)	(10 997 074)	(2 926 310)	(8 864 463
1,145.619 2,800.866 1,200.100 1,20	1000	4 406 463	2 707 502	1064067	2022064	2 204 204	6 404 740	1 064 640	6 256 474	47.452.046	46 506 600	12 020 056	42 247 006
1,45,619 (2,881,666) (351,769) (4,2381,769) (4,2381,769) (4,2381,769) (4,406) (4,2341,744) (4,406)	let millovel	204,064,1	5,797,505	1,004,000,	2,922,031	102,106,2	0,401,/49	90,108,1	1,4,000,47	010,001,11	40,320,020	0.000,000	43,217,00
350,844 916,717 222,281 664,899 612,947 7,640,625 747,083 7,556,930 4,377 7,040,041 7,040,045 7,040,04	cost of sales - note 16.1 and 17	(1,145,619)	(2,880,866)	(831,786)	(2,237,182)	(1,768,254)	(4,841,124)	(1,477,436)	(4,789,541)	(12,780,062)	(35,471,480)	(11,0/3,//1)	(34,563,556)
C103,733 C103,749 C157,594 C126,802 C126,803 C136,804 C166,804 C166,805 C136,805	bross profit	350,844	916,717	232,281	684,869	612,947	1,640,625	474,083	1,556,930	4,373,754	11,055,148	2,856,285	8,653,530
109,501 304,831 44,884 184,481 291,963 (155,647) (150,962) (53,647) (150,962) (53,647) (150,962) (53,647) (150,962) (53,647) (150,962) (150,96	Selling and distribution expenses	(203,783)	(530,749)	(157,594)	(436,342)	(258,644)	(706,184)	(216,909)	(695,907)	(1,100,266)	(2,997,697)	(938, 185)	(2,681,340)
109,501 304,831 44,884 184,481 291,953 782,456 201,527 701,061 2,744 201,527 301,627	Administration and general expenses	(37,560)	(81,137)	(29,803)	(64,046)	(62,350)	(151,983)	(55,647)	(159,962)	(532,970)	(1,310,109)	(372,394)	(1,024,278)
Animal Health Chemicals and Agri Sciences March 31, 2020 2021 2021 2021 2020 2021 2021 20	Derating result	109.501	304,831	44.884	184,481	291,953	782,458	201.527	701.061	2.740.518	6.747.342	1.545,706	4.947,912
March 31, June 30, March 31, June 30, March 31, June 30, 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2021 2020 2											. "		
March 31, 2021 June 30, 2021 March 31, 2020 June 30, 2021 June 30, 2021 June 30, 2021 June 30, 2020 June 30, 2021 June 30, 2020 June 3			Anima	Health			Chemicals and	Agri Sciences			Company	anv*	
March 31, June 30, March 31, June 30, 2021 2021 (Unaudited) (Audited) (Audit		1											
(Unaudited) (Audited) (Audited) (Audited) (Audited) (addited) (add		Marc 203	34,	June 202	30,	Marcl 202	131,	June 20	⇒30, 20	Marc 20	n 31, 21	June 30 2020	°, 0°,
3,863,564 4,167,580 8,945,978 ets		(Unau	lited)	(Audit	(pa	(Unauc	lited)	(Aud	lited)	(Unau	dited)	(Audited)	(þa
ets	Segment Assets		3,863,564		4,167,580		8,945,978		8,938,995		36,871,750		37,446,973
	Unallocated Assets										3,675,057		4.676.413
									•		40 546 807		40 103 386

Note: Inter unit current account balances of respective businesses have been eliminated from the total.

10,288,441 11,071,890 21,360,331

12,069,441 5,622,037 17,691,478

1,898,406

2,465,495

1,961,237

2,019,761

Segment Liabilities Unallocated Liabilities

Amounts	in	PKR	'000

For the some short For the some short For the some short For the short Shor			1		Amoui	nts in PKR '000
Beautifus						
1. Tumower 1. Immover 1.						
1						
1. Turnover Inter-segment alles and purchases have been eliminated from the total 494,871 1,914,411 492,730 1,52,147 1,000 1,152,147 1,000						
Membrase 1,000			2021			2020
1.0.2 Temover includes export asies made in various countries amounting to 4,48,78 1,914,411 492,850 1,152,174 1,175	16.1			•	•	5.054
Conception 4,666,492 5,370,155 5,455,205 6,452,201 Conception of control of manifestination 9,33,215 2,048,205 6,704,201 21,424,205 Purchase of purchase of purchase of purchase of control of manifestination of control of purchase		•			-	
Power Pow		Turnover includes export sales made to various countries amounting to:	494,874	1,014,411	492,830	1,152,147
Purchase upon amalgamation 9,332,151 2,048,055 67,074 247,074,074 Purchase 9,332,151 2,048,055 67,074,074 Closing slock of raw and packing materials 5,056,062,082 Real ward packing materials 5,056,062 Real ward packin	17	Cost of sales				
Purchase 9,382,file 2,048,58 6,70,514 7,000,735 7,000		Opening stock of raw and packing materials	4,666,492	5,370,153	5,435,320	5,482,391
1,998,643		Transfer upon amalgamation	-	-	187,546	187,546
Colong stock of raw and packing materials \$1,555,468 \$1,555,468 \$1,505,402 \$1,054,202 \$1,054,002		Purchases	9,332,151	22,048,965	6,570,514	21,427,405
New and packing materials consumption			13,998,643	27,419,118	12,193,380	27,097,342
May and packing malerials consumption		Closing stock of raw and packing materials	(5,555,466)	(5,555,466)	(5,954,928)	(5,954,928)
Manufacturing costs		Raw and packing materials consumption	8,443,177	21,863,652	6,238,452	21,142,414
11,831,381 31,786,539 9,249,70 30,802,934 18,266 216,709 183,466 250,272 316,180 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709 18,000 216,709		· · · · · · · · · · · · · · · · · · ·			3.011.249	
Period stock of work-in-process		J				
Transfer upon amalgamation		Opening stock of work-in-process				
Transfert upon amalgamation 1214,577 310,207 310		opening death of work in process				
Cosing stock of work-in-process		Transfer upon amalgamation	12,114,007	32,030,011		
Cost of goods manufactured		· · · · · · · · · · · · · · · · · · ·	(224.457)	(224 457)		
Poeming stock of finished goods 3,285,074 3,077,420 3,142,065 1,66,565 1,66					,	
Transfer upon amalgamation						
Finished goods purchased 1,340,74 3,697,89 1,020,765 3,713,74 3,7			3,295,074	3,707,420		
Closing stock of finished goods			-	-		
Processing stock of finished goods		Finished goods purchased				
18 Taxation Taxation 1,2478,062 3,471,480 1,1073,771 3,563,565 18 Deferred 668,058 1,849,227 342,077 1,235,547 19 Deferred 677,901 (104,842) 342,077 1,235,547 19 Deferred 772,595 1,744,385 302,051 1,086,481 19 Profit before taxation 8,145,227 322,01 3,845,231 2 Profit before taxation 1,974,814 1,978,757 2,250 Adjustments for: 1,974,814 1,978,757 2,580 2,85			16,529,246	39,220,664	15,222,401	38,712,186
Taxation		Closing stock of finished goods	(3,749,184)	(3,749,184)	(4,148,630)	
Purpose Pur			12,780,062	35,471,480	11,073,771	34,563,556
Purpose Pur	40	Town the second				
Perimate	18		000.050	4 0 40 007	040.077	4 005 547
Table Tab			•			
March 31, 2020 2020		Deterred				
Profit before taxation			725,959	1,744,385	302,051	1,086,464
Adjustments for: Depreciation and amortisation 1,974,814 1,978,576 (Gain) / Loss on disposal of operating fixed assets (5,509) 9.25 Provision for non-management staff gratuity and eligible retired employees' medical scheme 27,580 28,950 28,950 Provision for staff retirement benefit plan 27,983 25,812 Interest on bank deposits (48,768) (9,152) Dividend from Subsidiary (100,000) (30,000) Dividend from Associate - (700,000) (700,000) Interest expense 446,510 1,273,831 Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for slow moving and obsolete stores, spares and consumables 78 (18,632) (25,390) Provision for slow moving and obsolete stores, spares and consumables 78 (18,632) (25,390) (26,390	40					· ·
Depreciation and amortisation 1,974,814 1,978,576 (Gain) / Loss on disposal of operating fixed assets (5,509 9.25 1,500	19	•				
(Gain) / Loss on disposal of operating fixed assets (5,509) 925 Provision for non-management staff gratulty and eligible retired employees' medical scheme 27,580 28,950 Provision for staff retirement benefit plan 25,812 1,983 25,812 Interest on bank deposits (100,000) 30,0000 30,0000 Dividend from Subsidiary (100,000) 30,0000 Interest expense 446,510 1,273,831 Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for expected credit loss (18,632) (25,390) Provision for slow moving and obsolete stores, spares and consumables 8,515,150 6,435,855 Movement in: 8,515,150 6,435,855 Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 Increase in current assets Stock-in-trade (263,015) (314,974) Loans and advances (185,990)<	19	•			6,145,635	3,845,231
Provision for non-management staff gratuity and eligible retired employees' medical scheme 27,580 28,950 Provision for staff retirement benefit plan 27,983 25,812 Interest on bank deposits (48,768) (9,152) Dividend from Subsidiary (100,000) (30,000) Dividend from Associate - (700,000) Interest expense 446,510 1,273,831 Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for expected credit loss (18,632) (25,390) Provision for slow moving and obsolete stores, spares and consumables 784 - Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital (79,120) (26,133) Stores, spares and consumables (79,120) (26,133) Stores, spares and consumables (79,120) (68,133) Stock-in-tra	19	Profit before taxation			6,145,635	3,845,231
Provision for staff retirement benefit plan Interest on bank deposits Interest on bank deposits Olividend from Subsidiary (100,000) (48,768) (9,152) Dividend from Associate Olividend from Associate Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Trade of the substitution of the substi	19	Profit before taxation Adjustments for:				
Interest on bank deposits	19	Profit before taxation Adjustments for: Depreciation and amortisation			1,974,814	1,978,576
Dividend from Subsidiary (100,000) (30	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets	nedical scheme		1,974,814 (5,509)	1,978,576 925
Dividend from Associate (700,000) Interest expense 446,510 1,273,831 Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for expected credit loss (18,632 (25,390) Provision for expected credit loss (18,632 (25,390) Provision for slow moving and obsolete stores, spares and consumables 784 - 8,515,150 6,435,855	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n	nedical scheme		1,974,814 (5,509) 27,580	1,978,576 925 28,950
Dividend from Associate (700,000) Interest expense 446,510 1,273,831 Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for expected credit loss (18,632 (25,390) Provision for expected credit loss (18,632 (25,390) Provision for slow moving and obsolete stores, spares and consumables 784 - 8,515,150 6,435,855	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan	nedical scheme		1,974,814 (5,509) 27,580 27,983	1,978,576 925 28,950 25,812
Interest expense	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768)	1,978,576 925 28,950 25,812 (9,152)
Provision for slow moving and obsolete stock-in-trade 64,753 47,072 Provision for expected credit loss (18,632) (25,390) Provision for slow moving and obsolete stores, spares and consumables 784 - Movement in: Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets (79,120) (26,133) Stores, spares and consumables (79,120) (26,133) Stock-in-trade (324,759) (691,542) Loans and advances (185,990) (58,123) Trade debts (324,759) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (392,794) Trade and other payables 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768)	1,978,576 925 28,950 25,812 (9,152) (30,000)
Provision for expected credit loss (18,632) (25,390) Provision for slow moving and obsolete stores, spares and consumables 784 - Movement in: 8,515,150 6,435,855 Working capital - note 19.1 1,473,628 330,618 230,618 330,618 330,618 300,	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000)
Provision for slow moving and obsolete stores, spares and consumables 784 - Movement in: 8,515,150 6,435,855 Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831
Movement in: Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072
Movement in: Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072
Working capital - note 19.1 1,473,628 330,618 Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current prepaybles 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390)
Long-term loans (32,771) (56,583) Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current payables 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' n Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stores, spares and consumables	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390)
Long-term deposits and prepayments 258 1,527 Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in:	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855
Cash generated from operations 9,956,265 6,711,417 19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618
19.1 Movement in working capital Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase and other payables 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583)
Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase and consumables 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527
Increase in current assets Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Increase and consumables 1,955,446 1,303,412	19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527
Stores, spares and consumables (79,120) (26,133) Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Irrade and other payables 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527
Stock-in-trade (263,015) (314,974) Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 Increase in current liabilities (481,818) (972,794) Trade and other payables 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527
Trade debts (324,759) (691,542) Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417
Loans and advances (185,090) (58,123) Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417
Trade deposits and short-term prepayments (181,794) (264,567) Other receivables 551,960 382,545 (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417
Other receivables 551,960 382,545 (481,818) (972,794) Increase in current liabilities 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542)
Increase in current liabilities (481,818) (972,794) Trade and other payables 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' no Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123)
Increase in current liabilities Trade and other payables 1,955,446 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' in Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090) (181,794)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123) (264,567)
Trade and other payables 1,303,412		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' in Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090) (181,794)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123) (264,567) 382,545
		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' in Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090) (181,794) 551,960	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123) (264,567) 382,545
1,473,628 330,618		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' nerovision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments Other receivables	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090) (181,794) 551,960	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123) (264,567) 382,545
		Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / Loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' in Provision for staff retirement benefit plan Interest on bank deposits Dividend from Subsidiary Dividend from Associate Interest expense Provision for slow moving and obsolete stock-in-trade Provision for expected credit loss Provision for slow moving and obsolete stores, spares and consumables Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments Other receivables Increase in current liabilities	nedical scheme		1,974,814 (5,509) 27,580 27,983 (48,768) (100,000) - 446,510 64,753 (18,632) 784 8,515,150 1,473,628 (32,771) 258 9,956,265 (79,120) (263,015) (324,759) (185,090) (181,794) 551,960 (481,818)	1,978,576 925 28,950 25,812 (9,152) (30,000) (700,000) 1,273,831 47,072 (25,390) - 6,435,855 330,618 (56,583) 1,527 6,711,417 (26,133) (314,974) (691,542) (58,123) (264,567) 382,545 (972,794)

20 Transactions with related parties

The related parties comprise the Holding company (Lucky Cement Limited) and related group companies, associated company, subsidiary companies, directors of the Company, companies where directors also hold directorship, key employees and staff retirement funds. All the transactions with related parties are entered into at agreed terms duly approved by the Board of Directors of the Company. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim unconsolidated financial statements are as follows:

		For the	Fau Alaa	- "	- "
			For the	For the	For the
		3 months	9 months	3 months	9 months
		ended	ended	ended March 31,	ended March 31,
		March 31, 2021	March 31, 2021	2020	2020
Relationship with the company	Nature of Transaction	2021	2021	2020	2020
Relationship with the company	Nature of Transaction				
Parent Company	Dividend	1,015,960	1,269,950	558,778	786,236
	Sale of goods and materials	-	13,626	644	5,659
	Purchase of goods and materials	1,624	1,624	590	1,359
Subsidiary Companies	Purchase of electricity	374,285	900,380	30,399	245,379
	Provision of services and other receipts	495	1,485	495	1,485
	Sale of goods, material and asset	74	158	24,649	48,171
	Purchase of goods, materials and services	-	-	6,637	16,716
	Interest Income on Loan	-	-	804	3,148
	Dividend income from subsidiary	-	100,000	-	30,000
	Reimbursement of expenses	926	3,977	1,667	29,196
	Investment in subsidiary	255,000	510,000	255,000	255,000
Associated Companies	Royalty	125,897	344,493	103,896	331,501
	Purchase of goods, materials and services	111,028	753,701	874,949	2,649,816
	Sale of goods and materials	565,869	1,628,738	502,903	1,846,207
	Donation	21,600	36,600	7,700	7,700
	Reimbursement of expenses	-	-	8,875	46,695
	Dividend paid	490,246	578,905	304,206	429,787
	Dividend income	-	-	200,000	700,000
Others	Staff retirement benefits	89,846	265,920	82,320	242,160
Key management personnel	Remuneration paid	82,331	308,052	74,978	254,919
	Post employment benefits	10,448	31,046	10,483	29,956
	Director meeting fee	825	3,225	1,575	3,731
	Dividends paid	51,434	53,803	5,384	7,564

21 Estimates

Judgments and estimates made by the management in the preparation of the condensed interim unconsolidated financial statements were the same as those that were applied to the annual unconsolidated audited financial statements for the year ended June 30, 2020.

22 Standards, amendments and interpretations adopted during the period

The accounting policies adopted in the preparation of these condensed interim unconsolidated financial statements are consistent with those followed in the preparation of the Company's annual unconsolidated financial statements for the year ended June 30, 2020, except for the adoption of new standards effective as of 1 January 2020. The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Several amendments and interpretations, as listed below, apply for the first time, but do not have an impact on these condensed interim unconsolidated financial statements of the Company.

IFRS 3 - Definition of a Business (Amendments)
IFRS 9 / IAS 39 / IFRS 7 - Interest Rate Benchmark Reform (Amendments)
IAS 1 / IAS 8 - Definition of Material (Amendments)

The IASB has also issued the revised Conceptual Framework for Financial Reporting (the Conceptual Framework) in March 2018 which is effective for annual periods beginning on or after 01 January 2020 for preparers of financial statements who develop accounting policies based on the Conceptual Framework. The revised Conceptual Framework is not a standard, and none of the concepts override those in any standard or any requirements in a standard. The purpose of the Conceptual Framework is to assist IASB in developing standards, to help preparers develop consistent accounting policies if there is no applicable standard in place and to assist all parties to understand and interpret the standards.

The adoption of the above standards, amendments, interpretations and improvements to the accounting standards did not have any material effect on these condensed interim unconsolidated financial statements.

23 Financial risk management

The Company's financial risk management objective and policies are consistent with that disclosed in the annual unconsolidated audited financial statements for the year ended June 30, 2020.

24 Date of authorisation

The condensed interim unconsolidated financial information was authorised for issue in the Board of Directors meeting held on April 26, 2021.

25 General

Figures have been rounded off to the nearest thousand rupees except as stated otherwise.

Muhammad Sohail Tabba

Chairman / Director

Aug Jones

Asif Jooma
Chief Executive







ICI Pakistan Limited and its Subsidiary Companies Consolidated Financial Statements

Review of the Directors

for the Nine Months Ended March 31, 2021

The Directors are pleased to present their review together with the unaudited Group results of ICI Pakistan Limited for the nine months ended March 31, 2021. The ICI Pakistan Group comprises of ICI Pakistan Limited and its subsidiaries: ICI Pakistan PowerGen Limited (PowerGen) and NutriCo Morinaga (Private) Limited (NutriCo Morinaga).

The Directors report, which provides a commentary on the performance of ICI Pakistan Limited for the nine months ended March 31, 2021, has been presented separately.

Net turnover of PowerGen for the nine months ended stood at PKR 799 million, which is 210% higher as compared to the SPLY. The sale of electricity units to ICI Pakistan Limited and NutriCo Morinaga increased by 322% compared to the SPLY. Overall, operating profit at PKR 155m is 551% higher compared to the SPLY.

During the nine months ended March 31, 2021, NutriCo Morinaga continued the production of two products namely BF-Grow 3 and BF Chil School, with plans in place to launch additional products to leverage the plant capacity. During the period under review, NutriCo Morinaga successfully made its third and fourth right issue comprising of 10,000,000 ordinary shares of PKR 100/- each, with the subscription amount of PKR 1,000 million. The pattern of shareholding in NutriCo Morinaga remains unchanged.

On a consolidated basis (including the results of the Company's subsidiaries: PowerGen and NutriCo Morinaga), net turnover for the nine months period under review was PKR 48,085 million, an 8% increase over the SPLY. The operating result at PKR 6,449 million is 28% higher in comparison to the SPLY.

PAT for the nine months period under review at PKR 4,319 million is 86% higher than the SPLY whereas EPS attributable to the owners of the holding company at PKR 49.58 is 92% higher than the SPLY. These improved results were driven by operational excellence across all businesses, lower finance cost due to lower interest rate and debt levels, and a stable exchange rate as compared to the SPLY. The Company recognised PKR 402 million as share of profit from its Associate - NutriCo Pakistan (Private) Limited.

Muhammad Sohail Tabba Chairman / Director

Dated: April 26, 2021

Karachi

Asif Jooma
Chief Executive

ڈ ائریکٹرز کا جائز ہ برائے 9 ماہ مدت ختم شدہ 31 مارچ 2021

31 مارچ2021 کوختم شدہ 9ماہ کی مدت کیلئے آئی ہی آئی پاکتان کمیٹٹر کی کارکردگی کی وضاحت پرمشتمل ڈائر بکٹرزر پورٹ علیحدہ سے پیش کی جا چکی ہے۔

پاورجن کامجموعی کاروبار 9ماہ کی مدت کے لئے 799ملین روپے بنتا ہے جوگزشتہ سال کی اسی مدت کے مقابلے میں 210 فیصدزا ٹدہے۔ آئی سی آئی پاکستان کمیٹڈ اور نیوٹر یکو مورینا گا(پرائیویٹ) کمیٹڈ کوگزشتہ سال کی اسی مدت کے مقابلے میں 322 فیصدزا ٹدبجلی فرونت کی گئی مجموعی طور پر گزشتہ سال کی اسی مدت کے مقابلے میں کاروباری منافع میں 351 فیصدا ضافے کے ساچھ 1555 ملین روپے بنتا ہے۔

31 مارچ2021 کوختم شدہ 9 ماہ کی مدت کیلئے نیوٹری کومورینا گانے BF Chil School اور BF-Grow کے نام سے دو پروڈ کٹ کی پروڈ کشن جاری رکھی اور مدت کے دوران نیوٹری کومورینا گانے 100 روپے مزید پروڈ کٹس شروع کرنے کی منصوبہ بندی ہے تا کہ پلانٹ کی صلاحیت سے بھر پور فائدہ اٹھایا جائے۔ زیر جائزہ مدت کے دوران نیوٹری کومورینا گانے 100 روپے کے ہر ایک عبوری شیئر کے حساب سے 10,000,000 عبوری شیئر زیر مشتمل اپنے تیسرے اور چوتھے رائٹ اشو کو کامیابی سے مکمل کیا ، اس کے سبسکر پشن کی رقم 1,000 ملین روپے بنتی ہے۔ نیوٹری کومورینا گاکے پیٹرن آف شیئر ہولڈنگ میں کوئی تبدیلی واقع نہیں ہوئی۔

مجموعی بنیادوں پر کمپنی نے (اپنے ذیلی اداروں پاور جن اور نیوٹری کومورینا گا کے ساتھ) 31 مارچ 2021 کوختم شدہ 9 ماہ کی مدت کے دوران 48,085 ملین روپے کا مجموعی کاروبار کیا جو کہ گزشتہ سال کی اسی مدت کے مقابلے میں 8 فیصد زیادہ ہے جبکہ 6,449 ملین روپے کا کاروباری منافع گزشتہ سال کی اسی مدت کے مقابلے میں 28 فیصد زیادہ ہے۔

زیرجائزہ 9 ماہ کی مدت کے لیے بعد ازلیکس منافع 4,319 ملین روپے بنتا ہے جوگزشتہ سال کی اسی مدت کے مقابلے میں 86 فیصد زائد ہے، جبکہ ہولڈنگ کمپنی کے مالکان کو قابل اداہر ایک شمیر پر آمدنی 92 فیصد اضافے کے ساچھ 49.58 روپے بنتی ہے، ان نتائج کی اہم وجہتمام بزنسز میں انتظامی مہمارت، گزشتہ سال کی اسی مدت کے مقابلے میں مستحکم ایک پینی نے اپنے فی اور پر 402 ملین (پرائیویٹ) کمیٹڈ سے اپنے منافع کے ھے کے طور پر 402 ملین روپے اپنے نام کئے۔

Aug Turney

آصف جمعه چیف ایگزیکٹیو محدسهیل شبا چیئر مین/ ڈائریکٹر

2021 پریل 2021 کراچی

Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2021

As at March 31, 2021		Amou	nts in PKR '000
		March 31,	June 30,
		2021	2020
	Note	(Unaudited)	(Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	4	24,107,284	25,312,799
Intangible assets	5	1,710,256	1,704,435
Right-of-use assets	6	255,040	318,279
		26,072,580	27,335,513
Long-term investment	7	1,511,183	1,109,287
Long-term loans	8	566,190	530,122
Long-term deposits and prepayments		37,787	38,045
		2,115,160	1,677,454
	•	28,187,740	29,012,967
Current assets	ŗ		
Stores, spares and consumables		1,124,978	1,053,481
Stock-in-trade	9	10,788,218	10,224,760
Trade debts Loans and advances		2,813,293 936,674	2,386,116 637,072
Trade deposits and short-term prepayments		607,107	413,875
Other receivables		1,700,886	1,977,327
Taxation - net		725,091	2,129,847
Cash and bank balances		230,232	549,559
	- -	18,926,479	19,372,037
Total assets	:	47,114,219	48,385,004
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
1,500,000,000 (June 30, 2020: 1,500,000,000) ordinary shares of PKR 10 each		15,000,000	15,000,000
Issued, subscribed and paid-up capital	=		
92,359,050 (June 30, 2020: 92,359,050) ordinary shares of PKR 10 each		923,591	923,591
Capital reserves		309,643	309,643
Surplus on revaluation of property, plant and equipment - net of tax		629,944	673,116
Revenue reserve - unappropriated profit		21,415,092	19,101,349
Attributable to the equity holders of the holding company		23,278,270	21,007,699
Non-controlling interests	-	1,745,171	1,516,175
Total equity		25,023,441	22,523,874
LIABILITIES			
Non-current liabilities			
Provisions for non-management staff gratuity		108,063	114,703
Long-term liabilities	10	5,768,454	8,715,446
Lease liabilities	12	195,753	253,591
Deffered income - Government grant Deferred tax liability - net	13 11	26,471 1,167,144	- 1,480,473
Deferred tax liability - fiet	'' [7,265,885	10,564,213
Current liabilities		1,200,000	10,004,210
Trade and other payables	Ī	9,915,649	8,638,939
Accrued mark-up		153,787	297,754
Short-term financing	14	2,594,515	4,898,672
Current portion of long-term loans		1,935,701	1,293,974
Current portion of lease liabilities	12	71,337	79,256
Current portion of deffered income - Government grant Unclaimed dividend		52,746 101,158	88,322
Onoralinea aiviacha	l	14,824,893	15,296,917
Total equity and liabilities	-	47,114,219	48,385,004
Contingencies and commitments	15		
Contingencies and confinitinents	10		

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements.

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Muhammad Sohail Tabba Chairman / Director Asif Jooma
Chief Executive

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the Nine Months Ended March 31, 2021

	<u> </u>		Amo	unts in PKR '000
	For the 3 months ended March 31, 2021	For the 9 months ended March 31, 2021	For the 3 months ended March 31, 2020	For the 9 months ended March 31, 2020
Net turnover - note 16	17,682,339	48,085,326	14,801,147	44,545,885
Cost of sales - note 16 and 17	(13,222,132)	(36,927,480)	(11,693,053)	(35,475,823)
Gross profit	4,460,207	11,157,846	3,108,094	9,070,062
Selling and distribution expenses	(1,195,425)	(3,297,485)	(1,093,089)	(2,903,978)
Administration and general expenses	(571,536)	(1,411,066)	(432,282)	(1,125,486)
Operating result - note 16	2,693,246	6,449,295	1,582,723	5,040,598
Finance costs	(188,106)	(694,303)	(485,554)	(1,442,836)
Exchange gain / (loss)	24,390	42,839	(373,110)	(344,994)
Workers' profit participation fund	(135,875)	(331,284)	(56,760)	(209,079)
Workers' welfare fund	(46,604)	(129,232)	(17,975)	(65,498)
Other charges	(10,797)	(31,696)	(9,282)	(38,495)
	(356,992)	(1,143,676)	(942,681)	(2,100,902)
Other income	33,627	171,955	61,182	113,674
Share of profit from associate	186,863	401,896	56,615	342,558
Profit before taxation	2,556,744	5,879,470	757,839	3,395,928
Taxation - note 18	(672,707)	(1,560,927)	(286,543)	(1,078,887)
Profit after taxation	1,884,037	4,318,543	471,296	2,317,041
Attributable to:				
Owners of the Holding Company	1,961,640	4,579,547	531,685	2,383,801
Non-controlling interests	(77,603)	(261,004)	(60,389)	(66,760)
	1,884,037	4,318,543	471,296	2,317,041
		(PKI	B)	
Basic and diluted earnings per share	21.24	49.58	<u>s)</u> 5.76	25.81
-22.5 a aacoa ourimigo por onaro		-10.00	0.10	20.01

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements.

Muhammad Sohail Tabba

Chairman / Director

Asif Jooma

Chief Executive

Condensed Interim Consolidated Statement of Other Comprehensive Income (Unaudited)

For the Nine Months Ended March 31, 2021

the	For the	
onths	9 months	

Amounts in PKR '000

	3 months ended March 31, 2021	9 months ended March 31, 2021	3 months ended March 31, 2020	9 months ended March 31, 2020
Profit after taxation	1,884,037	4,318,543	471.296	2,317,041
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,884,037	4,318,543	471,296	2,317,041
Attributable to:				
Owners of the Holding Company	1,961,640	4,579,547	531,685	2,383,801
Non-controlling interests	(77,603)	(261,004)	(60,389)	(66,760)
	1,884,037	4,318,543	471,296	2,317,041

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements.

Muhammad Sohail Tabba

Chairman / Director

Asif Jooma

Chief Executive

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the Nine Months Ended December 31, 2021

						Amounts	in PKR '000
	Issued, subscribed and paid-up capital	Capital reserves	Surplus on revaluation of property, plant and equipment	Revenue reserve - Unappropriated profit	Total Reserves	Non- controlling interests	Total
As at July 1, 2019 (Audited)	923,591	309,643	744,266	17,977,449	19,031,358	1,437,617	21,392,566
Final dividend of PKR 4.50 per share for the year ended June 30, 2019	-	-	-	(415,616)	(415,616)	-	(415,616)
Interim dividend of PKR 11.00 per share for the year ended June 30, 2020	_	-	_	(1,015,950)	(1,015,950)	-	(1,015,950)
	-	-	-	(1,431,566)	(1,431,566)	-	(1,431,566)
Right issue- NutriCo Morinaga						245,000	245,000
Profit for the period	-	-	-	2,350,159	2,350,159	(66,760)	2,283,399
Other comprehensive income for the period - net of tax	-	-	-	- 0.050.450		- (00.700)	
Total comprehensive income	-	-	-	2,350,159	2,350,159	(66,760)	2,283,399
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for the period - net of deferred tax			(56,643)	56,643		_	_
As at March 31, 2020 (Unaudited)	923,591	309,643	687,623	18,952,685	19,949,951	1,615,857	22,489,399
				<u> </u>			
Profit attributable to non-controlling interest for the						(00.000)	(00.000)
year	-	-	-	-	-	(99,682) (99,682)	(99,682) (99,682)
Profit for the period	-	-	-	175,582	175,582	-	175,582
Other comprehensive income for the period - net of tax	-	-	-	(41,425)	(41,425)	-	(41,425)
Total comprehensive income	-	-	-	134,157	134,157	-	134,157
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for							
the period - net of deferred tax		-	(14,507)	14,507	-		
As at June 30, 2020 (Audited)	923,591	309,643	673,116	19,101,349	20,084,108	1,516,175	22,523,874
Final dividend of PKR 5.00 per share for the year ended June 30, 2020 Interim dividend of PKR 20.00 per share for the	-	-	-	(461,795)	(461,795)	-	(461,795)
year ended June 30, 2021	-	-	-	(1,847,181)	(1,847,181)	-	(1,847,181)
	-	-	-	(2,308,976)	(2,308,976)	-	(2,308,976)
Right issue- NutriCo Morinaga Profit for the period		_		4,579,547	4,579,547	490,000 (261,004)	490,000 4,318,543
Other comprehensive income for the period - net of tax	_	_	_	4,579,547	-,575,547	(201,004)	-,010,040
Total comprehensive income	-	-	-	4,579,547	4,579,547	(261,004)	4,318,543
Transfer from surplus on revaluation of property, plant and equipment incremental depreciation for			(10.17=)	10.17			
the period - net of deferred tax	-	-	(43,172)	43,172	-	-	-
As at March 31, 2021 (Unaudited)	923,591	309,643	629,944	21,415,092	22,354,679	1,745,171	25,023,441

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements.

Muhammad Sohail Tabba

Chairman / Director

Aug Tone

Asif Jooma
Chief Executive

Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

For the Nine Months Ended March 31, 2021

	Amou	unts in PKR '000
	March 31, 2021	March 31, 2020
Cash flows from operating activities	L	
Cash generated from operations - note 19	8,782,755	6,316,538
Payments for:	(07.050)	(45.040)
Non-management staff gratuity and eligible retired employees' medical scheme Staff retirement benefit plan	(27,850) (38,561)	(15,616) (38,896)
Taxation	(468,559)	(607,079)
Interest	(755,622)	(1,515,874)
Net cash generated from operating activities	7,492,163	4,139,073
Cash flows from investing activities		
Capital expenditure	(1,008,418)	(2,003,177)
Proceeds from disposal of operating fixed assets	26,105	7,765
Interest received on bank deposits	15,402	28,956
Dividend from associate	-	700,000
Net cash used in investing activities	(966,911)	(1,266,456)
Cash flows from financing activities		
Issuance / subscription of share to non-controlling interest*	490,000	245,000
Long-term loans obtained*	877,700	-
Long-term loans repaid*	(3,520,128)	(1,156,320)
Payment of lease liabilities*	(91,854)	(43,503)
Dividends paid	(2,296,140)	(1,436,554)
Net cash used from financing activities	(4,540,422)	(2,391,377)
Net increase in cash and cash equivalents	1,984,830	481,240
Cash and cash equivalents at the start of the period	(4,349,113)	(6,932,254)
Cash and cash equivalents at the end of the period	(2,364,283)	(6,451,014)
Cash and cash equivalents at the end of period comprise of:		
Cash and bank balances	230,232	755,567
Short-term financing	(2,594,515)	(7,206,581)
•	(2,364,283)	(6,451,014)

^{*} No non-cash items are included in these activities

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements.

Muhammad Sohail Tabba Chairman / Director Aug James

Asif Jooma
Chief Executive

A.J.

Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)

For the Nine Months Ended March 31, 2021

1 Status and nature of business

The Group consists of:

- ICI Pakistan Limited (the Holding Company);
- ICI Pakistan PowerGen Limited (PowerGen); and
- NutriCo Morinaga (Private) Limited (NutriCo Morinaga).

The Holding Company is incorporated in Pakistan and is listed on The Pakistan Stock Exchange Limited.

PowerGen is incorporated in Pakistan as an unlisted public company and is a wholly owned subsidiary company of ICI Pakistan Limited.

NutriCo Morinaga is incorporated in Pakistan as a private limited company. ICI Pakistan Limited has 51% ownership in NutriCo Morinaga.

The Holding Company is engaged in the manufacture of polyester staple fibre, POY chips, soda ash, specialty chemicals, sodium bicarbonate and polyurethanes; marketing of seeds, toll manufactured and imported pharmaceuticals and animal health products; and merchanting of general chemicals. It also acts as an indenting agent and toll manufacturer.

PowerGen is engaged in generating, selling and supplying electricity to the Company.

NutriCo Morinaga is engaged in manufacturing of infant milk powder and grown up formula.

The Holding Company's registered office is situated at 5 West Wharf, Karachi.

The condensed interim consolidated financial statements comprise the consolidated statement of financial position of ICI Pakistan Limited and its subsidiary companies, ICI Pakistan PowerGen Limited and NutriCo Morinaga (Private) Limited as at March 31, 2021 and the related consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows together with the notes forming part thereof.

1.1 During the period, the Supreme Court of Pakistan has upheld the Gas Infrastructure Development Cess Act, 2015 to be constitutional and intravires. The Supreme Court has allowed settlement of GIDC over a period of time. The Company has followed the relevant accounting standards and ICAP guidelines in this regard.

2 Statement of compliance

- 2.1 These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
 - International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under Companies Act, 2017: and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended June 30, 2020.

3 Significant accounting policies

The accounting policies and methods of computation adopted for the preparation of these condensed interim consolidated financial statements are the same as those applied in the preparation of the the annual consolidated audited financial statements for the year ended June 30, 2020, except described as below;

Deferred income - Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

				Amo	ounts in PKR '000
				March 31,	June 30,
				2021	2020
				(Unaudited)	(Audited)
4	Property, plant and equipment Operating fixed assets - at net book value Capital work-in-progress - at cost - note 4.2			22,870,993	24,044,009
	Civil works and buildings			134,505	135,072
	Plant and machinery			980,826	917,880
	Advances to suppliers / contractors			120,960	215,838
	Total and only along and analysis and			1,236,291	1,268,790
	Total property, plant and equipment			24,107,284	25,312,799
4.1	Following is the cost of operating property, plant and equ 31, 2021:			-	
		Additions /	Transfers	Disposals at no	et book value
		March 31,	June 30,	March 31,	June 30,
		2021	2020	2021	2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Lime beds on freehold land	9,854	76,146	-	-
	Buildings on freehold land	3,235	2,046,600	96	-
	Buildings on leasehold land	63,169	132,440	7,395	-
	Plant and machinery	831,613	4,587,391	7,609	9,864
	Rolling stock and vehicles	-	4,174	2,217	-
	Furniture and equipment	111,289	106,003	3,279	479
	• •	1,019,160	6,952,754	20,596	10,343
				March 31,	June 30,
				2021	2020
				(Unaudited)	(Audited)
4.2	The following is the movement in capital work-in-progres	s during the period / yea	r:	, , , , , ,	,
	Opening balance			1,268,790	5,967,524
	Addition during the period / year			911,144	2,228,168
				2,179,934	8,195,692
	Transferred to operating fixed assets			(943,644)	(6,926,902)
	Closing balance			1,236,291	1,268,790
5	Intangible assets Intangible assets - at net book value - note 5.1			1,710,256	1,704,435
	mangible assets - at het book value - note o. i			1,7 10,230	1,704,400
5.1	Following is the detail of intangible assets:				
	Brands			1,437,679	1,437,679
	Goodwill			206,374	206,374
	Others			66,203	60,382
				1,710,256	1,704,435
5.2	Addition during the period / year:			18,352	24,401
•	Diabt of use seeds				
6	Right-of-use assets			240.070	400.007
	Opening net book value			318,278	402,827
	Depreciation charged during the period / year			(63,238)	(84,548)
	Closing net book value			255,040	318,279
7	Long-term investments Unquoted at equity method Associate				
	NutriCo Pakistan (Private) Limited (40% holding) 200,000 ordinary shares (June 30, 2020: 200,000) of PI PKR 3,800 per share	KR 1,000 each and prer	nium of	960,000	960,000
	Post acquisition profits at the beginning			146,787	515,773
	Share of profit for the period / year			401,896	431,014
	Dividend received during the period / year				(800,000)
	Carrying value of Associate			1,508,683	1,106,787
	, •			, ,	,,,-
	Others				
	Equity Arabian Sea Country Club Limited				
	 - Arabian Sea Country Club Limited 250,000 ordinary shares (June 30, 2020: 250,000) o 	f PKR 10 each		2,500	2,500
	200,000 ordinary original of (burile out, 2020, 200,000) 0	TTTT TO GUOTI		1,511,183	1,109,287
				1,011,100	1,103,201

		March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
7.1	The summary of financial information of associate (NutriCo Pakistan) as at the balance sheet date	s as follows:	
	Total assets	5,448,502	5,807,174
	Total liabilities	1,708,035	3,030,643
	Total equity and reserves	3,740,467	2,776,531
	Total revenue for the period / year	7,794,673	9,523,528
	Profit after tax for the period / year	1,004,739	1,077,534
8	Long-term loans		
	Considered good - secured		
	Due from executives and employees	793,457	697,138
	Current portion shown under loans and advances (Current assets)	(227,267)	(167,016
		566,190	530,122

9 Stock-in-trade

It includes items carried at net realisable value of PKR 3682.089 million (June 30, 2020: PKR 777.761 million) on which reversal of PKR 6.44 million (June 30, 2020: expense of PKR 75.381 million) was recognized during the period / year.

10 Long-term liabilities

There is no material change in the terms and conditions of the long-term loans as disclosed in the Group's annual consolidated financial statements for the year ended June 30, 2020, except that the Group has obtained further SBP Refinancing facility from a scheduled bank, in order to finance salaries and wages, under the SBP COVID scheme of payroll financing for businesses at a markup of 0.5% - 1% per annum. Moreover, the Group has repaid two of it's long term loans early from HBL and ABL respectively amounting to a total of PKR 2,967.8 million.

11 Deferred tax liability - net

	Deductible temporary differences		
	Provisions for retirement benefits, doubtful debts and others	(257,726)	(304,646)
	Retirement funds provision	(114,330)	(115,712)
	Business loss	(753,791)	(511,641)
	Taxable temporary differences		
	Property, plant and equipment	2,292,991	2,412,472
		1,167,144	1,480,473
12	Lease liabilities		
	Long-term lease liability	267,090	332,847
	Current portion shown under current liabilities	(71,337)	(79,256)
		195,753	253,591
13	Deffered Income - Government grant		
	Government grant	79,217	-
	Current portion of government grant	(52,746)	-
		26,471	-
13.1	Following is the movement in government grant during the period / year: Opening balance	-	-
	Obtained during the period / year	116,717	-
	Amortisation of deferred income - government grant	(37,500)	-
	Closing balance	79,217	-
14	Short-term financing		
	FE25 Facility	-	958,564
	Export refinance	350,000	-
	Money market	-	100,000
	Short-term running finance - secured	2,244,515	3,840,108
		2,594,515	4,898,672

March 31,	June 30,
2021	2020
(Unaudited)	(Audited)

14.1 Export refinance includes a facility from National Bank of Pakistan (a related party) amounting to PKR 300 million and PKR 50 million form a scheduled bank carrying mark-up rate ranging from SBP rate + 0.15% to SBP rate + 0.5% per annum.

Except for the above there is no material change in the terms and conditions of the short-term borrowings and running finance as disclosed in the Group's annual audited consolidated financial statements for the year ended June 30, 2020.

15 Contingencies and commitments

Claims against the Group not acknowledged as debts are as follows:

Local bodies	88,161	81,500
Others	7,238	22,979
	95,399	104,479

15.1 The Group had challenged the levy of super tax for tax years 2015 to 2018 before the Honourable High Court of Sindh, who, vide judgement dated July 21, 2020, has upheld such levy. This decision has been challenged by the Group before the Honourable Supreme Court of Pakistan. Through an interim order dated November 26, 2020, the Honourable Supreme Court of Pakistan has ordered for no coercive action against the petitioners who deposit 50% of outstanding tax demand. The Group has accordingly approached the department for adjustment of 50% of outstanding demand against income tax refunds as sufficient provision is already available.

The Group has also challenged the amendments made in section 65B of the Income Tax Ordinance, 2001 [Ordinance] through the Finance Act, 2019 whereby the taxpayers were restricted to claim tax credit on balancing, Modernization and Replacement upto June 30, 2019. The Honourable Court, vide order dated December 30, 2020, has granted interim stay to the Group with the directions to claim tax credit as per un-amended provisions of section 65B of the Ordinance whilst filing income tax return for tax year 2020.

Except for the above, there are no material changes in the status of custom duty, income tax and sales tax contingencies as reported in the annual consolidated audited financial statements for the year ended June 30, 2020.

15.2	Commitments in respect of capital expenditure including various projects	6,445,940	537,860
15.3	Commitments for rentals under Ijarah contracts in respect of vehicles are as follows:		
	<u>Year</u>		
	2020-21	1,595	646
	2021-22	6,451	287
	2022-23	6,608	_
	2023-24	7,038	-
	2024-25	4,216	-
		25,908	933
	Payable not later than one year	6,433	646
	Payable later than one year but not later than five years	19,475	287
		25,908	933
15.4	Outstanding letter of credit		
10.4	(Unutilized PKR 7,599.956 million, June 30, 2020: 11,364,538 million)	7,659,656	4,223,441
15.5	Commitments in respect of Post dated cheques	840,515	1,164,290

16 Operating Segment results (Unaudited)

Amounts in PKR '000

		ć				d				i					SINOUIN	000 VIII 1
		Polyester	ster			Soda Asn	Asn		-	Fnarma	па		=	Animal Health	1eamn	
	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the	For the
	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months
	ended March 31	ended March 31	ended March 31	ended March 31	ended March 31	ended March 31	March 31	March 31	ended March 31	ended March 31	ended March 31	March 31	ended March 31	ended March 34	ended March 31	ended March 31
	2021	2021	2020	2020	2021	2021	2020	2020	2021	2021	2020	2020	2021	2021	2020	2020
Turnover - note 16.1 & 16.2	8,079,838	21,514,638	6,022,144	19,805,415	5,260,368	15,175,775	5,037,111	15,445,148	3,085,547	7,983,248	2,670,715	6,994,413	1,920,016	4,913,358	1,300,400	3,592,215
Sales tax	(1,149,965)	(3,064,591)	(840,974)	(2,781,743)	(685,124)	(2,019,146)	(664,834)	(2,101,637)	(10,940)	(32,096)	(10,202)	(30,497)	(463)	(5,556)	(3,178)	(6,333)
Commission and discounts/ price adjustment	(80,929)	(363,669)	(95,213)	(276,061)	(282,826)	(756,906)	(244,816)	(717,179)	(939,182)	(2,182,229)	(642,372)	(1,589,100)	(423,090)	(1,110,219)	(233,155)	(653,831)
navourit tal	6 848 944	18 086 378	5.085.057	16 747 611	4 292 418	12 399 723	4 127 461	12 626 332	2 135 425	5 768 923	2 018 141	5 374 816	1 496 463	3 797 583	1 064 067	2 922 051
	6	0.0000		5	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 (00)	Ct. 131. 't	200,020,0	2 1	21,00	- 6	5 6	,	0 0	00'100'1	2,02,00
Cost of sales - note 16.1 and 17	(5,601,612)	(15,385,405)	(4,643,884)	(15,551,166)	(2,882,775)	(8,443,480)	(2,968,323)	(8,859,540)	(1,382,437)	(3,928,333)	(1,338,503)	(3,657,440)	(1,145,619)	(2,880,866)	(831,786)	(2,237,182)
Gross profit	1,247,332	2,700,973	442,073	1,196,445	1,409,643	3,956,243	1,159,138	3,766,792	752,988	1,840,590	679,638	1,717,376	350,844	916,717	232,281	684,869
Selling and distribution expenses Administration and general expenses	(129,116)	(352,313)	(107,188)	(309,705)	(167,793)	(465,328)	(164,176)	(403,654)	(340,930)	(943,123)	(319,904)	(930,975)	(203,783)	(530,749)	(157,594)	(436,342)
Operating result	1,092,910	2,258,203	310,067	813,497	961,082	2,795,660	801,770	2,816,212	285,072	606,190	278,692	566,325	109,501	304,831	44,884	184,481
		Polvester	ster			Soda Ash	Ash			Pharma	e u			Animal Health	lealth	
	As at March 31, 2020 (Unaudited)	March 020 dited)	As at Jun 30, 2020 (Audited)	As at June 30, 2020 (Audited)	As at March 31, 2020 (Unaudited)	As at March 31, 2020 (Unaudited)	As at June 30, 2020 (Audited)	June 120 ed)	As at March 31, 2020 (Unaudited)	arch 20 ited)	As at June 30, 2020 (Audited)	lune 20 ed)	As at March 31, 2020 (Unaudited)	farch 320 lited)	As at June 30, 2020 (Audited)	une 20 d)
Segment assets		8,895,260		9,364,128		23,761,622		24,917,545		5,604,104		6,037,209		3,863,564		4,167,580
Segment liabilities		14,064,413		14,632,440		3,269,188		3,102,176		5,794,652		5,841,748		2,019,761		1,961,237
		Chemicals and Adri Sciences	Agri Sciences			Morinaga	903			Others	Į.			*anoiB	**	
	44	Fortho		- 44	24400	94470	1	1	Coutho	- Courte		4	44.00	- Contho		1
	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months	3 months	9 months
	ended	ended	ended	pepue	ended	ended	ended	ended	papua	ended	ended	ended	ended	papua	ended	ended
	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
Turnover - note 16.1 & 16.2	2,908,097	7,944,411	2,447,401	7,944,894	528,524	1,558,699	588,172	588,172	376,863	934,773	31,083	302,471	21,836,512	59,218,222	18,036,289	54,344,638
Sales tax	(295,711)	(772,272)	(204,796)	(650,120)	•	•	•	1	(54,758)	(135,822)	(4,517)	(43,949)	(2,196,961)	(6,029,483)	(1,728,501)	(5,614,279)
Commission and discounts/ price adjustment	(531,185)	(690,390)	(291,086)	(938,303)					(64.769)		(4 517)	(43 040)	(1,957,212)	(14, 132, 896)	(1,506,641)	(4, 184, 4/4)
Net timover	2.381.201	6.481.749	1 951 519	6.356.471	528.524	1.558.699	588 172	588 172	322.105	798.951	26.566	258.522	17.682.339	48.085.326	14 801 147	44 545 885
	ì															
Cost of sales - note 16.1 and 17	(1,768,254)	1 640 625	(1,477,436)	1 556 930	208,294)	(1,613,520)	(465,069)	(465,069)	65 788	156 214	(27,922)	(233,975)	(13,222,132)	14 157 846	3 108 004	95,475,823)
Selling and distribution expenses	(258,644)	(706,184)	(216,909)	(695,907)	(95,159)	(299,788)	(127,320)	(127,395)	'	· '	(2)	,	(1,195,425)	(3,297,485)	(1,093,089)	(2,903,978)
Administration and general expenses	(62,350)	(151,983)	(55,647)	(159,962)	(38,529)	(99,851)	(47,742)	(60,653)	(97)	(1,286)	(97)	(759)	(571,536)	(1,411,066)	(432,282)	(1,125,486)
Operating result	291,953	782,458	201,527	701,061	(113,458)	(454,460)	(51,959)	(64,945)	65,691	154,928	(1,453)	23,788	2,693,246	6,449,295	1,582,723	5,040,598
		Chemicals and Agri Sciences	Agri Sciences			Morinaga	aga			Others	rs			Group*	p*	
	Ac at March	Aarch	te av	As at line	Acat	As at March	and to at	odil	Ac at March	arch	and to at	odil	Ac at March	Jarch	Ac of line	9
	31, 2020 (Unaudited)	020 Jited)	30, 2020 (Audited)	ted)	31, 2020 31, 2020 (Unaudited)	(020 dited)	30, 2020 30, 2020 (Audited)	120 ed)	31, 2020 (Unaudited)	20 tred)	30, 2020 (Audited)	20 (pe	31, 2020 (Unaudited)	020 lifed)	30, 2020 (Audited)	(p
Segment assets		8,945,978		8,938,995		8,557,178		7,828,074		859,492		809,842		45,124,280		45,285,604
												ı		47,114,219		48,385,004
Segment liabilities		2,465,495		1,898,406		4,995,566		4,733,801		61,339		59,745		16,468,741		14,789,239
Unallocated liabilities												ļ		5,622,037		11,071,891
														22,090,778		25,861,130

Note: Inter unit current account balances of respective businesses have been eliminated from the total.

		Amounts in PKR '000					
		For the 3 months ended March 31, 2021	For the 9 months ended March 31, 2021	For the 3 months ended March 31, 2020	For the 9 months ended March 31, 2020		
		2021	(Unaud		2020		
16.1	Turnover	222.744	000 000	0.700			
16.2	Inter-segment sales and purchases have been eliminated from the total Turnover includes export sales made to various countries amounting to:	322,741 494,874	806,680 1,014,411	60,738 495,642	328,090 1,168,784		
17	Cost of sales						
	Opening stock of raw and packing materials	5,214,680	5,992,417	5,602,225	5,661,616		
	Purchases	9,765,807	23,434,523	7,635,287	22,681,962		
	Closing stock of raw and packing materials	14,980,487 (6,223,629)	29,426,940 (6,223,629)	13,237,512 (6,304,263)	28,343,578 (6,304,263)		
	Raw and packing materials consumption	8,756,858	23,203,311	6,933,249	22,039,315		
	Manufacturing costs	3,634,994	10,358,524	3,146,573	9,862,968		
		12,391,852	33,561,835	10,079,822	31,902,283		
	Opening stock of work-in-process	183,496	250,271	375,822	242,921		
	Closing stock of work in process	12,575,348	33,812,106	10,455,644 (310,207)	32,145,204		
	Closing stock of work-in-process Cost of goods manufactured	(221,457) 12,353,891	(221,457) 33,590,649	10,145,437	(310,207) 31,834,997		
	Opening stock of finished goods	3,870,630	3,982,072	4,853,572	4,222,193		
	Finished goods purchased	1,340,743	3,697,891	1,119,800	3,844,389		
		17,565,264	41,270,612	16,118,809	39,901,579		
	Closing stock of finished goods	(4,343,132)	(4,343,132)	(4,425,756)	(4,425,756)		
		13,222,132	36,927,480	11,693,053	35,475,823		
18	Taxation						
	Current	676,114	1,873,315	361,196	1,263,893		
	Deferred	(3,407)	(312,388)	(74,653)	(185,006)		
		672,707	1,560,927	286,543	1,078,887		
				March 31,	March 31,		
19	Cash flows from operating activities Profit before taxation			March 31, 2021 5,879,470	March 31, 2020 3,395,928		
19	Profit before taxation Adjustments for:			5,879,470	3,395,928		
19	Profit before taxation			2021	2020		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me	dical scheme	[5,879,470 2,247,354 (5,509) 27,580	2020 3,395,928 2,106,956 867 29,265		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan	dical scheme		2021 5,879,470 2,247,354 (5,509) 27,580 28,101	2020 3,395,928 2,106,956 867 29,265 30,303		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate	dical scheme		5,879,470 2,247,354 (5,509) 27,580	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558)		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan	dical scheme		2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896)	2020 3,395,928 2,106,956 867 29,265 30,303		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss	dical scheme		2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867)		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade	dical scheme		2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables	dical scheme		2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade	dical scheme	_	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867)		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in:	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1	dical scheme	_	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989)		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in:	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194)		
19	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107)		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables	dical scheme	- -	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755 (72,281) (628,211) (408,545)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755 (72,281) (628,211) (408,545) (299,602)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538 (57,939) (973,521) (911,688) (154,080)		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts	dical scheme	- -	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755 (72,281) (628,211) (408,545)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments Other receivables	dical scheme	- -	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755 (72,281) (628,211) (408,545) (299,602) (182,772)	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538 (57,939) (973,521) (911,688) (154,080) (291,187)		
	Profit before taxation Adjustments for: Depreciation and amortisation (Gain) / loss on disposal of operating fixed assets Provision for non-management staff gratuity and eligible retired employees' me Provision for staff retirement benefit plan Share of profit from associate Interest on bank deposits Interest expense Provision for expected credit loss Provision for slow moving and obsolete stock-in-trade Provision for slow moving stores, spares and consumables Provisions and accruals no longer required written back Movement in: Working capital - note 19.1 Long-term loans Long-term deposits and prepayments Cash generated from operations Movement in working capital Increase in current assets Stores, spares and consumables Stock-in-trade Trade debts Loans and advances Trade deposits and short-term prepayments	dical scheme	-	2021 5,879,470 2,247,354 (5,509) 27,580 28,101 (401,896) (52,901) 694,303 (18,632) 64,753 784 - 8,463,407 355,158 (36,068) 258 8,782,755 (72,281) (628,211) (408,545) (299,602) (182,772) 276,440	2020 3,395,928 2,106,956 867 29,265 30,303 (342,558) (28,956) 1,442,836 (36,867) 60,025 - 29 6,657,828 (265,989) (75,194) (107) 6,316,538 (57,939) (973,521) (911,688) (154,080) (291,187) 125,677		

355,158

(265,989)

20 Transactions with related parties

The related parties comprise the Holding company (Lucky Cement Limited) and related group companies, associated company, subsidiary companies, directors of the Company, companies where directors also hold directorship, key employees and staff retirement funds. All the transactions with related parties are entered into at agreed terms duly approved by the Board of Directors of the Company. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in these condensed interim unconsolidated financial statements are as follows:

		For the 3 months ended March 31, 2021	For the 9 months ended March 31, 2021	For the 3 months ended March 31, 2020	For the 9 months ended March 31, 2020
Relationship with the group	Nature of Transaction				
Holding Company	Dividend Sale of goods and materials Purchase of goods, materials and services	1,015,960 - 1,624	1,269,950 13,626 1,624	558,778 644 590	786,236 5,659 1,359
Associated Companies	Royalty Purchase of goods, materials and services Sale of goods and materials Reimbursement of expenses Dividend paid Dividend income Donations paid	125,897 588,815 565,869 32,683 490,246 - 21,600	344,493 1,953,142 1,628,738 101,774 578,905 - 36,600	103,896 1,409,282 502,903 13,274 304,206 200,000 7,700	331,501 3,371,337 1,846,207 57,161 429,787 700,000 7,700
Others	Staff retirement benefits	90,118	266,596	82,394	242,363
Key management personnel	Remuneration paid Post employment benefits Director meeting fee Dividends paid	82,331 10,448 825 51,434	313,302 31,325 3,225 53,803	74,978 10,483 1,575 5,384	254,919 29,956 3,731 7,564

21 Estimates

Judgments and estimates made by the management in the preparation of the condensed interim consolidated financial statements were the same as those that were applied to the annual consolidated audited financial statements for the year ended June 30, 2020.

22 Standards, amendments and interpretations adopted during the period

The accounting policies adopted in the preparation of these condensed interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended June 30, 2020, except for the adoption of new standards effective as of 1 January 2020. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Several amendments and interpretations, as listed below, apply for the first time, but do not have an impact on these condensed interim consolidated financial statements of the Group.

IFRS 3 - Definition of a Business (Amendments)

IFRS 9 / IAS 39 / IFRS 7 - Interest Rate Benchmark Reform (Amendments)

IAS 1 / IAS 8 - Definition of Material (Amendments)

'The IASB has also issued the revised Conceptual Framework for Financial Reporting (the Conceptual Framework) in March 2018 which is effective for annual periods beginning on or after 01 January 2020 for preparers of financial statements who develop accounting policies based on the Conceptual Framework. The revised Conceptual Framework is not a standard, and none of the concepts override those in any standard or any requirements in a standard. The purpose of the Conceptual Framework is to assist IASB in developing standards, to help preparers develop consistent accounting policies if there is no applicable standard in place and to assist all parties to understand and interpret the standards.

The adoption of the above standards, amendments, interpretations and improvements to the accounting standards did not have any material effect on these condensed interim consolidated financial statements.

23 Financial risk management

The Group's financial risk management objective and policies are consistent with that disclosed in the financial statements for the year ended June 30, 2020.

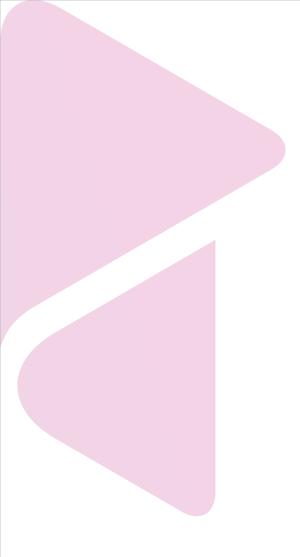
24 Date of authorisation

The condensed interim consolidated financial information was authorised for issue in the Board of Directors meeting held on April 26, 2021.

25

Figures have been rounded off to the nearest thousand rupees except as stated otherwise.

Muhammad Sohail Tabba Chairman / Director



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