

Revised Treatment of Withholding Tax

Under Section 150 of the Income Tax Ordinance 2001, and pursuant to Finance Act 2019, withholding tax on dividend income will be deducted for 'Active' and 'Non-Active' shareholders at the rate 15% and 30% respectively. According to clarification issued by Federal Board of Revenue (FBR) withholding tax will be determined separately on 'Active' Non Active' status of Principal Shareholders as well as Joint-Holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard, all Shareholders of ICI Pakistan Limited ("the Company") who hold shares with joint shareholders are requested to provide shareholding proportions of Principal shareholder and Joint-Holder(s) in respect of shares held by them to the Company's Shares Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Block-6, P.E.C.H.S. Nursery, Next to Hotel Faran, Shahrah-e-Faisal, Karachi.

Following are the details held by Principal / Joint-Holder of the shares of ICI Pakistan Limited.

Principal Shareholder				Joint Holder 1	
Folio/CDS Account #	Total Shares	Name and CNIC #	No. of Shares	Name and CNIC #	No. of Shares
Joint – Holder 2				Joint - Holder 3	
Name and CNIC #			No. of Shares	Name and CNIC #	No. of Shares

It is stated that the above mentioned information is correct and that I will intimate the changes in the above-mentioned information to the company and its Shares Registrar as soon as these occur.

Signature of Principle Shareholder :		
Signature of Joint-Holder 1:	Signature of Joint-Holder 2 :	
Name ;	Name :	
[NAME IN BLOCK LETTER]	[NAME IN BLOCK LETTER]	
•		
Signature of Joint-Holder 3:		
Name :		
[NAME IN BLOCK LETTER]		

Affix Correct Postage Share Registrar, FAMCO Associates (Pvt) Limited, 8-F, Block-6, P.E.C.H.S. Nursery, Next to Hotel Faran, Shahrah-e-Faisal, Karachi.